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COTTON SITUATION



FEB 16 1967

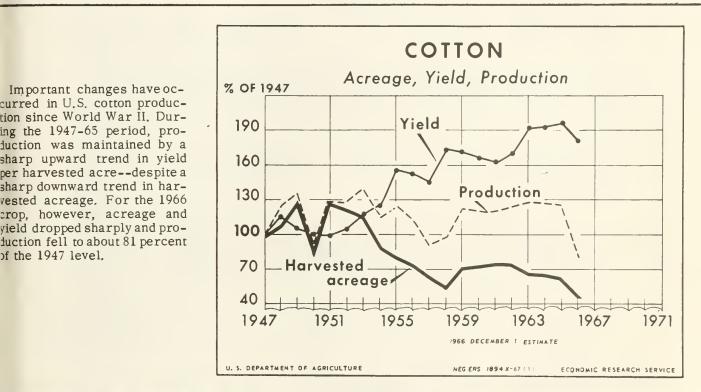
CULLENT SERIAL PICORDS

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For 3:30 P.M. Release, January, 26, 1967

Important changes have occurred in U.S. cotton production since World War II. During the 1947-65 period, production was maintained by a sharp upward trend in yield per harvested acre-despite a sharp downward trend in harvested acreage. For the 1966 crop, however, acreage and yield dropped sharply and pro-

of the 1947 level.



IN THIS ISSUE

Provisions of the 1967 Program for Upland Cotton

 Published bimonthly by ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

T-t- cm	47		1965			19961	
TCCIII	a TIIIO	October	November	December	October	November	December
Prices, received by farmers for American upland 2/ Parity price for American upland 3/ Farm price as a percentage of parity Average 15 spot market price Middling 1 inch Average price for 20 constructions, gray goods Average price cotton used in 20 constructions Mill margins for 20 constructions	Cents Cents Percent Cents Cents Cents	29.39 41.89 41.89 65.23 5/26.61 38.62	29.02 41.89 41.89 65.15 57.26.57 38.58	27.93 42.15 66 4/29.53 65.11 5/26.34 38.77	22.45 43.10 21.83 65.33 66.33 40.67	21.89 43.10 21.84 65.23 4.80 4.80 4.60	22.03 43.10 21.55 64.98 64.33 39.54
BLS wholesale price index All commodities Cotton broadwoven goods Index of industrial production Overall including utilities (adjusted) Textiles, apparel and leather products (adjusted) Personal income payments (adjusted) Personal income payments (adjusted) Retail store sales (apparel group, adjusted)	1957-59 = 100 do. 1957-59 = 100 do. Billion dollars	103.1 101.5 145.5 137.3 547.2 1,321	103.5 101.6 146.7 138.7 553.2 1,384	104.1 101.8 149.0 140.2 558.2 1,340	106.2 103.9 158.6 140.7 594.4 1,496	105.9 103.5 158.3 141.0 597.6	
Mill consumption of all kinds of cotton 6/	1,000 bales 1,000 bales 1,000 bales Thousands Thousands Thousands	742.1 37.1 36.3 19,347 15,050 355	751.0 37.5 36.3 19,443 15,012 367	7/830.8 33.2 36.1 19,363 14,731	781.2 39.1 38.2 20,033 15,137 506	759.1 38.0 36.7 20,054 15,099 545	7/852.2 34.1 37.1 20,046 15,072
Gross hourly earnings in broadwoven goods $8/\ldots$	Dollars Percent	1.93	1.93	1.93	2.02	2.03 24	
Exports of cotton	1,000 bales 1,000 bales Bales Bales	304.5 648.1 5,547 61,928	370.1 1,018.2 855 62,783	446.9 1,465.1 14,992 77,775	305.8 994.9 10,755 55,836	517.7 1,512.6 2,698 58,534	
Mill stocks end of month	1,000 bales 1,000 bales	1,230.8	1,438.9 18,702.2	1,556.2	1,147.9	1,370.4	1,455.8
Exports, cotton textiles $10/$	1,000 bales 1,000 bales 1,000 bales 1,000 bales	34.3 92.7 73.7 200.2	34.3 127.0 63.7 263.9	31.2 158.2 53.6 317.5	35.7 102.4 99.3 305.2	34.0 136.4 74.9 380.2	
Rayon prices Viscose yarn, 150 denier Staple fiber, viscose 1½ denier Acetate yarn, 150 denier	Cents Cents Cents	85.0 28.0 74.0	85.0 28.0 74.0	85.0 28.0 74.0	85.0 28.0 74.0	85.0 28.0 74.0	

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ Prices include equalization payments, which were eliminated beginning August 1966. 5/ Prices are for cotton after equalization payments of 5.75 cents per pound have been made. 6/ 4-week period except as noted. 7/5-week period. 8/ Cotton broadwoven fabrics. 9/ Adjusted for seasonal variation. 10/ Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, January 20, 1967

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SUMMARY

The U.S. cotton carryover on August 1, 1967, is now expected to total around 12 million bales—down from the November 1966 Cotton Situation's estimate of 13 million bales and actual stocks of nearly 17 million bales last August. This revised carryover estimate stems from the reduced 1966 crop. Mill consumption and export prospects for 1966/67 remain unchanged.

Prospective 1966 production dropped a total of about 1 million bales during October and November, primarily due to widespread freeze damage just before the crop matured. As of

December 1, the crop was estimated at 9.6 million bales—down over one-third from last year's output of 14.9 million running bales. Most of the 1966 crop had been ginned through mid-January—about 99 percent of the estimated total compared with 97 percent from the 1965 crop through approximately the same date. Final data on ginnings from the 1966 crop will be released on March 20.

The drop in production this year reflects both smaller acreage and reduced yields. Harvested acreage is 30 percent less than last year, mainly because producers diverted over 4 1/2 million acres of their allotment. Growing conditions were generally unfavorable for the 1966 crop. An average yield of 482 pounds per harvested acre is indicated for the 1966 crop-down from last year's record high of 526 pounds, and only slightly above the 1960-64 average of 475 pounds.

Mill consumption of cotton has remained at a high level in recent months, and will probably be around 9.6 million bales for this crop year. This compares with 9.5 million bales used last year and would be the largest since 1950/51.

A continuation of the high level of mill use of cotton is supported by the relatively low level of mill stocks in relation to unfilled orders for cotton cloth. However, this ratio has shown slight increases in recent months. Further rises could indicate a fall in the rate of cotton consumption, since increases in the ratio usually precede decreases in the rate of cotton use by several months. Another mill use indicator—declining mill margins for cotton cloth—also may signal a slowdown in the rate of cotton use in future months. Prices for cotton fabric have weakened in recent months, while prices paid by mills for raw cotton have risen—causing mill margins to decline.

Factors contributing to the high level of cotton use this year include large civilian purchases of textile products, expanding military requirements for products, and competitive gains for cotton in the domestic market.

U.S. cotton export prospects remain favorable for this crop year. November exports rose to 0.5 million bales and totaled 1.5 million bales for August-November 1966--up from 1.0 million bales for the same period of 1965. Exports are expected to continue above 1965/66 and may total around 5 million bales during this season--up from last season's total of 2.9 million bales. U.S. exports are increasing this year because of record consumption of cotton in foreign Free-World countries and smaller exportable supplies in most other producing countries.

The U.S. textile industry has operated at a high level during the past year and imports of cotton textiles have been large. For all of calendar 1966, imports (on a cotton-equivalent basis) probably exceeded 1 million bales. Exports of textiles amounted to around 400,000 bales--leaving a net import balance of over 600,000 bales.

U.S. spot market prices for Middling 1-inch cotton have shown a slight upward trend in recent weeks, while prices for some of the longer staples (above 1 1/32 inches) generally have exhibited greater strength. Prices of the longer staples at the 15 spot markets have risen about 0.6 cent per pound during the past few months. Sharp rises have occurred for some qualities in a few of the spot markets. The demand for longer staples has been increasing relative to supplies.

As of January 11, sales of cotton by the Commodity Credit Corporation (since sales began in March 1966 under announcement NO-C-31) totaled 6.9 million bales. Nearly one-half of total sales were 1 1/16 inches and longer. Less than 10 percent of remaining stocks are 1 1/16 inches and longer. However, sales of 1 1/32-inch cotton have risen sharply in recent months (about 30 percent of remaining stocks of 7.6 million bales are in this category).

Additional provisions for the 1967 upland cotton program have been announced by USDA. The national average loan rate for Middling 1-inch cotton has been set at 20.25 cents per pound, compared with 21.00 cents for the 1966 crop. The price-support payment rate will be 11.53 cents per pound, up from 9.42 cents for the 1966 crop, because of the lower loan level and increases in parity prices for cotton. The diversion payment rate will be 10.78 cents per pound, slightly higher than 10.50 cents for the 1966 crop. The minimum CCC sales price for Middling 1-inch cotton during the 1967/68 crop year will continue to be about 22 cents per pound.

In a referendum in December 1966, upland cotton producers approved proposed assessments of \$1 per bale to finance research and promotion for cotton, beginning with the 1967 crop. About 68 percent of the producers favored the program, which is intended to strengthen cotton's competitive position and expand its uses. Also, upland cotton marketing quotas for the 1967 crop were approved by 91.6 percent of the farmers voting on the referendum.

RECENT DEVELOPMENTS AND OUTLOOK

FURTHER PRODUCTION DECLINE REDUCES PROSPECTIVE STOCKS

1966 CROP SMALLEST SINCE 1946

As of December 1, the 1966 crop of all kinds of cotton was estimated at 9,616,000 running bales by the Crop Reporting Board. The current estimate is over 35 percent below last year's output and is the smallest since 1946. Prospects declined around 1 million bales during October and November, primarily because of freeze damage.

The small crop this year reflects both smaller acreage and reduced yields. Harvested acreage is 30 percent less than last year, mainly because producers diverted over 4 1/2 million acres of their farm allotment to soil conserving uses under the 1966 upland cotton program. Also, because of adverse growing conditions, abandonment of planted acreage is larger this year than normally would be expected.

The average yield of 482 pounds per harvested acre indicated for 1966 is only slightly above the 1960-64 average of 475 pounds and is down sharply from last year's record high of 526 pounds. Growing conditions were generally unfavorable throughout the season for the 1966 crop. Planting in many States was hampered by excessive moisture. Continuing rains during the growing season limited normal development of the crop and resulted in heavy insect damage. Finally, late-season freezes in Texas, Oklahoma, and in several Southeastern and Delta States damaged many large unopened bolls and further reduced production prospects. With the exception of North Carolina and Louisiana average yield this year is below last year. Production is smaller in all the States. (See tables 7, 8 and 9.

CARRYOVER REDUCTION PLACED AT NEARLY 5 MILLION BALES

U.S. carryover of all kinds of cotton on August 1, 1967, is expected to total around 12.0 million running bales--11.7 million of them upland cotton. This estimate is almost 5 million bales below actual stocks of nearly 17 million bales last August, and is 1 million bales below the estimate given in the November 1966 Cotton Situation. This revised estimate is based on reduced crop prospects for 1966, since estimates for domestic use and exports remain unchanged.

MORE DETAILS GIVEN ON 1967 PROGRAM

Additional details of the 1967 upland cotton program were announced by USDA on November 28, 1966. USDA stated, in part,

"The upland cotton program for 1967 will follow closely the program used this year on the 1966 crop. It has proved effective in reducing the supply of cotton to more manageable levels, in keeping U.S. cotton priced competitively on both domestic and world markets, in protecting the income of cotton farmers, and in reducing Government expenditures.

reduction in production in 1966 is greater than was anticipated or even desired in any one year. Factors other than the operation of the program contributed to the lower than expected production. Abnormal weather conditions and increased insect infestation hit hard at the 1966 crop. With the kind of program outlined herein for 1967 it is expected that under normal production conditions the 1967 crop may well be as much as 2 million bales larger than 1966 production."

Provisions of the 1967 program include:

- (1) A national average loan rate of 20.25 cents per pound for Middling 1-inch cotton at average location, compared with 21.00 cents for the 1966 crop.
- (2) A continuation of the minimum CCC sales price for Middling 1-inch cotton at the 1966 level (about 22 cents per pound).
- (3) A price-support payment rate of 11.53 cents per pound, compared with 9.42 cents in 1966. The payment is made on the domestic allotment (65 percent of the regular acreage allotment). The price support payment is in addition to the price support loan and represents the amount necessary to provide cooperating producers 65 percent of parity on the cotton produced within the permitted acreage.
- (4) A diversion payment rate of 10.78 cents per pound compared with 10.50 cents for the 1966 crop. As in 1966, the minimum acreage diversion percentage for cooperation in the program is 12.5 percent of the allotment; the maximum diverted for payment is 35 percent.

(5) Small farms (with allotments of not more than 10 acres or projected production of 3,600 pounds) will continue to receive all the program benefits without reducing acreage. If small farms choose to divert acreage, they will receive an additional diversion payment for such acreage.

On November 29, USDA released information on cotton loan differentials for the 1967 crop. Information contained in the release, in part, was as follows:

"The cotton price support loan system of premiums and discounts for different grades, staple lengths, and micronaire readings (mike) will continue to be used in the cotton program in 1967. USDA officials say that this feature of the program will be of unusual importance this year and should be taken into account by farmers before planting their 1967 crop.

"Commodity Credit Corporation's stocks of cotton have increased by about 2 million bales each year for the past 5 years. A substantial part of this increase was of short staples and other less desirable qualities. Merchants and mills inform the USDA that much of the cotton will not sell at current prices.

"With the reduced production under the new law, the USDA points out that it is most important that 1967 production be of qualities that are in demand by mills and for export and will sell at market prices. Under these circumstances, it s more important than ever before that CCC differentials—both under the loan and sales program—reflect the actual value of cotton. To keep existing markets—as well as to build new ones—growers and CCC must be in position to supply, at acceptable prices, the types and qualities of cotton wanted.

"Between now and the determination of loan differentials for the 1967 crop, the Department will watch carefully the prices being paid for the various types and qualities of 1966-crop cotton throughout the Belt, and the types and qualities of cotton being tendered to CCC for loan, being redeemed from the loan and being purchased from CCC stocks.

"If, at the time the loan differentials are announced, certain types or qualities of cotton are continuing to accumulate in CCC stocks and not selling because they are overprices in relation to other types and qualities of cotton, loan program differentials for location, grade, staple length and micronaire reading will be established

to encourage the production of the more desirable types and qualities.

"USDA officials hope this advance information will encourage farmers to produce those types and qualities of cotton in 1967 that are in greatest demand by domestic mills and for export.

"During the current season, demand has been strong for 1 1/16-inch or longer cotton with good micronaire and tensile strength. Department officials urge that farmers who have been producing cotton which usually ends up in CCC inventory or who have been confronted with a problem of low price due to grade, staple, micronaire, or tensile strength should attempt to produce more desirable cotton."

RESEARCH AND PROMOTION REFERENDUM PASSES

USDA has announced final results of the cotton research and promotion referendum. Upland cotton producers approved proposed assessments of \$1 per bale to finance research and promotion for cotton. About 68 percent of the producers voting favored the program, which is intended to strengthen cotton's competitive positon and expand its uses. The proposed program will be administered by a Cotton Board composed of members nominated by cotton producers' organizations and selected by the Secretary of Agriculture.

CONSUMPTION AND EXPORT PROSPECTS REMAIN FAVORABLE FOR 1966/67

MILL CONSUMPTION UP SLIGHTLY FROM LAST YEAR

Prospects for mill consumption have not changed in recent months. The daily rate of use has remained at a level slightly above the same months of the 1965/66 season. Total mill consumption is expected to reach about 9.6 million bales (9.5 million bales of upland cotton). This compares with 9.5 million bales last year, and would be the largest mill use of cotton since 1950/51. (See tables 10 and 11.)

Cotton mill use continues large this year because of large civilian purchases of textile products, competitive gains for cotton in the domestic market, and expanding military requirements. (See tables 12, 13, and 14.) The use of rayon and acetate staple fibers on cottonsystem spinning spindles has trended downward

in recent months and remained below yearearlier levels. The use of higher-priced noncellulosic staple fibers has remained at a high level, but the rate of increase has slowed. (See tables 15 and 16.)

COTTON EXPORT PROSPECTS REMAIN STRONG

U.S. cotton exports have been at high levels in recent months. Shipments during August-November 1966 amounted to about 1.5 million bales—up from 1.0 million bales for the same months of 1965. (See tables 17 and 18.)

The estimate of total shipments for the 1966/67 crop year is still placed at 5 million bales--up sharply from last year, when U.S. exports fell to 2.9 million bales.

Record consumption of cotton in foreign Free-World countries and smaller exportable supplies in most other producing countries are contributing to the rise in U.S. cotton exports. Cotton stocks in most foreign countries during 1966/67 are expected to remain at low levels. (See table 19.)

Government funds available for financing U.S. cotton exports under special programs are larger this fiscal year. Through mid-January, available funds (including authorizations and loans issued but not used in previous years as well as those which might not be utilized in fiscal 1966/67) would cover shipments of around 1.9 million bales, not including Barter program shipments. For the past fiscal year, actual shipments under specified Government programs totaled about 1.2 million bales. Authorizations for 1966/67 fiscal year financing are above a year earlier under each of the 3 major programs. (See table 20.)

DOMESTIC MARKET DEVELOPMENTS

RATIO OF MILL STOCKS TO UNFILLED ORDERS RISING

The ratio of mill stocks to unfilled orders for cotton cloth has risen slightly in recent months, although it has remained at a relatively low level. At the end of November, the ratio was 0.24. (See table 1.) This compares with an average of around 0.40 for the past 10 years.

Mill inventories of cotton cloth have increased slightly in recent months, while unfilled orders have declined slightly--causing the ratio to rise. Further advances in the ratio could indicate a slowdown in the rate of consumption. Increases in the ratio usually precede decreases in the rate of cotton use by several months.

Table 1.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1963 to date 1/

Month		1963	:	1964	1965	:	1966
	:						
January	:	0.59		0.46	0.27		0.20
February	:	£ 00		.49	.25		.19
March	:	.57		.52	.22		.17
April	:	.57		.54	.20		.16
May	:	.56		.52	.19		.16
June	:	.54		.47	.20		.17
July	:	.51		.43	.21		.17
August	:	.51		.40	.21		.18
September	:	.49		.38	.21		.19
October	:	.45		.36	.22		.22
November	:	.43		.33	.23		.24
December	:	.44		.30	.23		
	:						

1/ End of month.

Based on data from American Textile Manufacturers Institute, Inc.

CLOTH PRICES SLIGHTLY LOWER

The average wholesale value of the fabric (20 constructions) made from a pound of cotton declined from a month earlier during December and was slightly below December 1965. For the expanded series, the average cloth value also declined in December. (See table 21.)

For both series, mill margins—the price spread between a pound of fiber and its approximate cloth equivalent—narrowed in December because of an increase in the price for raw cotton used in fabric manufacture.

COTTON TEXTILE IMPORTS LARGE

With the high level of activity within U.S. textile industry, imports of cotton textiles were at high levels during the past year. Imports, on a raw cotton equivalent basis, were around 75,000 bales during November--down sharply from October, but about 18 percent higher than the same month a year earlier. For January-November 1966, imports equivalent to 957,000 bales were about 37 percent above the same period in 1965. (See table 22.)

U.S. exports of cotton textiles have continued at low levels for the past 2 years. For January-November 1966, exports amounted to 361,000 bales--up slightly from the same months of 1965--leaving a net import trade balance of nearly 600,000 bales. In 1965, exports were the smallest since 1938. Canada continues to be the largest importer of U.S. cotton fabric. (See tables 23 and 24.) Canada's imports rose in 1966 because of a textile mill strike which reduced output.

SPOT MARKET PRICES STEADY TO HIGHER

Spot market prices for Middling 1-inch cotton have been mostly steady in recent months but show a slight upward trend in recent weeks. in contrast to the relative stability of Middling 1-inch cotton, prices for longer stapled cotton (above 1 1/32 inches) have generally exhibited greater strength in recent months because of declining supplies in relation to demand. The basic support price for Middling 1-inch cotton at average location for the 1966 crop is 21.00 cents per pound. The market has averaged between 21.83 cents and 21.92 cents per pound for the past 3 months. (See tables 2 and 3.)

Table 2 .--Cotton: American Middling 1-inch price per pound at U.S. 15 markets, monthly average, August 1963 to date

Month	: : 1963-64 : 1/	: : 1964-65 : 1/	: : 1965-66 : 1/	: : 1966-67
	: Cents	Cents	Cents	Cents
	:			
Aug.	: 33,17	31,20	2 9.98	22.04
Sept.	33,09	30.67	29.72	21.86
Oct.	33.08	30.58	2 9.68	21.83
Nov.	33.11	30.58	29.62	21.84
Dec.	33.15	30.57	29.53	21.92
	:			
Jan.	33.22	30.56	29.51	
Feb.	33,30	30.63	29.46	
Mar.	33,38	30.72	2 9.46	
Apr.	33.41	30.77	29.49	
May	33,37	30.84	29.57	
June	33.27	30,91	29.60	
July	:32.57	30,69	29,60	
Average	33,18	30.73	29.60	

^{1/} Prices include equalization payments which were eliminated August 1966.

Consumer and Marketing Service.

Table 3.-- Cotton: Middling white, price per pound at 15 U.S. spot markets, monthly averages,

August 1966 to date 1/

Month	: 15/16"	: : 1 1/32" :	1 1/16"	: : 1 3/32''
	Cents	Cents	Cents	Cents
Aug.	20.54	23,11	24.09	24.76
Sept.	20.34	22.94	23.95	24.61
Oct.	: 20.32	22. 93	23.96	24.62
Nov.	20.28	22.94	24.18	24.83
Dec.	20.17	23,02	24.52	25.17
	:			

1/ Loan rates, at average location, for Middling 15/16", 1 1/32", 1 1/16", and 1 3/32" are 19.60, 21.95, 22.80 and 23.40 cents per pound, respectively (excluding the 20 point premium for 3.5-4.9 micronaire).

Consumer and Marketing Service and Agricultural Stabilization and Conservation Service.

Although prices received by farmers usually decline seasonally from November to December, they advanced in December, reflecting increased demand for the longer staple lengths. The mid-December average price was 22.03 cents per pound--up from 21.89 cents in November. (See table 4.) The support price for the 1966 crop of upland cotton (average of the crop) is 20.21 cents per pound.

1966-CROP GINNINGS NEARLY COMPLETED: STAPLE LENGTH SHORTER, GRADE LOWER

Ginnings from the 1966 crop have increased rapidly in recent months, after lagging in the earlier months of the season when weather was unfavorable for mechanical harvesting. (About 85 percent of last year's crop was mechanically harvested and it may be seen in table 25 that such harvesting has increased rapidly in recent years. Ginnings through January 15 totaled 9,525,599 bales, 99 percent of the 1966 crop. Last year 97 percent of the 1965 crop had been ginned by January 15.

Ginnings from the 1966 crop contain the smallest proportion of Middling and higher white grades in recent years. The grade index at 92.6 is the lowest since 1945. Quality was reduced by adverse growing conditions. Average staple length this year--at 33.1 thirty-seconds inches is down slightly from 33.3 thirty-seconds inches last year. However, ginnings of cotton stapling 1 1/16 inches and above comprise 59.1 percent of the 1966 crop compared with 58.1 percent in 1965. (See table 5.)

Table 4 .--Cotton: American upland, average price per pound received by farmers, by months, August 1963 to date

_ Month	:	1963-64	:	1964-65	:	1965-66	:	1966-67
	•	Cents	•	Cents	<u> </u>	Cents		Cents
	:							
Aug.	:	32,01		30.57		28,90		21.17
Sept.	:	32.73		30,63		29,48		21.17
Oct.	:	32.93		30.95		29,39		22.45
Nov.	:	32.46		30.12		29.02		21.89
Dec.	:	31.28		29.30		27.93		22.03
	:			• •		- • -		
Jan.	:	30.19		27,71		26.59		
Feb.	:	30.22		27.54		26.56		
Mar.	:	31.32		28,60		27,93		
Apr.		31.60		29,24		28,49		
May	:	32,22		2 9.88		28.49		
June	:	32.80		30.13		29.08		
July	:	32.61		30.01		2 9.87		
Av. <u>1</u> /	:	32.02		29.62		28.03	_	

1/ Weighted average.
Statistical Reporting Service.

LOAN ACTIVITY LIGHTER; CCC SALES LARGE

Stocks of cotton from the 1966 crop held by the Commodity Credit Corporation against outstanding price loans totaled only 2.2 million bales as of January 13--down from 4.9 million on approximately the same date a year earlier. (See tables 26 and 27.) Because of a small crop in relation to disappearance this year, market prices for many grades and staples have risen well above the support price and most of the crop has moved into the market.

Sales of cotton by CCC have been large in recent months. Through January 11, CCC had sold about 6.9 million bales under NO-C-31. About 7.6 million bales of upland cotton remained in inventory. Nearly one-half of the cotton sold thus far stapled 1 1/16-inches and longer, and such cotton comprised less than 10 percent of unsold stocks. Sales of 1 1/32-inch cotton have risen sharply in recent months, and about 30 percent of remaining stocks are in this category. (See table 6.)

LINTERS STOCKS EXPECTED TO DECLINE FURTHER

Stocks of cotton linters are likely to fall to the Korean conflict low level of around 250,000

Table 5.--Upland cotton: Ginnings, by staple length, prior to December 1, crops of 1965 and 1966

		Season through	November 30	
Staple	1965		:	1966
	: Bales	Percent	Bales	Percent
7/8" and shorter 29/32"	50,110 419,530	0.4 3.6	76,76 2 558,6 24	0.8 6.4
15/16'' 31/32''	: 95 2 ,98 1 : 355 . 193	8.2 3.0	1,125,303 380, 2 57	12.9 4.4
1" 1 1/32"	: 533,823	4.6 22.1	294,139	3.4
1 1/16"	: 2,575,665 : 4,649,210	39.9	1,130,508 3,168,897	13.0 36.5
1 3/ 32'' 1 1/8 ''	: 1,714,717 : 208,616	14.7 1.8	1,580,480 158,174	18 .2 1.8
1 5/32" and longer	: 199,806	1.7	228,652	2.6
Total	11,659,651	100.0	8,701,796	100.0

Table 6.--CCC cotton inventory: Stocks, August 1, 1966 and January 11, 1967 and cotton sold under NO-C-31 since March 7, 1966

Chamla	lnven	tory	SoldNC)C-31 <u>1</u> /	Current inventory		
Staple	July 31,	1966	Mar. 7, 1966-	Jan. 9, 1967	Jan. 11	1, 1 967	
	Bales	Percent	Bales	Percent	Bales	Percent	
/8" and shorter	: 140,358	1.0	40,301	0.6	100,057	1.3	
9/32"	: 1,188,870	8 .2	344,017	5.0	844,853	11.1	
5/16"	: 3,236,612	22.3	732,460	10.7	2,504,152	3 2. 8	
1/32"	: 834,741	5. 8	299,139	4.4	535,602	7.0	
	: 935,440	6.4	2 61,648	3.8	673,792	8.8	
1/32"	: 4,145,908	2 8.6	1,818,231	26.5	2,327,677	30.4	
1/16"	: 3,711,211	25. 6	3,139,468	45.8	571.743	7.5	
1/32''	: 234, 878	1.6	171,397	2.5	63,481	.8	
1/8"	: 55,843	.4	36,876	.5	18,967	.2	
5/32" and longer	: 21,741 :	.1	16,991	.2	4,750	.1	
Total	14,505,602	100.0	6,860,5 2 8	100.0	7,645,074	100.0	

I/ Sales before adjustments.

Agricultural Stabilization and Conservation Service.

bales, due to the sharp cutback in cotton production. This would be less than one-fifth of this year's estimated disappearance. (See table 28.)

Prices for cotton linters have been rising since the early months of calendar 1966. These price rises have led to some cutback in domestic consumption of linters and to higher imports. Estimated disappearance (combined consumption and exports) at 1.6 million bales is well above production of 1.1 million bales. (See table 29.)

WORLD DEVELOPMENTS AND OUTLOOK

FOREIGN FREE-WORLD COTTON CONSUMPTION REMAINS FAVORABLE; PRODUCTION PROSPECTS LOWER

Consumption of cotton in foreign Free-World countries is estimated by the Foreign Agricultural Service at 26.0 million bales—unchanged from the November estimate. This compares with last year's total of 24.9 million bales and the previous record high in 1964/65 of 25 million (See table 19.)

Most of the increase in consumption this year is expected in importing countries. India and Japan are expected to show the largest increases. In India, increased supplies of cotton and more normal textile stock levels are expected to lead to increased mill activity. Japan's

textile stock position is also improved, and some improvement is apparent in the Japanese textile export outlook. Italy and France are expected to show moderate consumption increases this year, having recovered from a slowdown of textile activity experienced last year.

Production of cotton in foreign Free-World countries is now expected to be down about 0.7 million bales from last year's record output, and 0.8 million from the November F.A.S.estimate. Production prospects in recent months have been reduced in several countries because of unfavorable growing conditions. Prospective output is noticeably lower in Mexico, Brazil, Syria and Egypt. Declines in these countries more than offset improved prospects in India and Peru. Prospects have improved substantially in Russia for this year's crop.

IMPORT PRICES STRENGTHEN, BUT REMAIN BELOW LAST YEAR

Price quotations for most qualities of cotton in foreign import markets have strengthened in recent weeks, particularly for the longer staples--reflecting a tightening of the supply in relation to demand.

Price quotations for U.S.-grown cotton have continued to average below a year ago and

below the same grade and staple of Mexicangrown cotton. For example, the price for U.S. Middling 1 1/32-inch, c.i.f. Liverpool, during December averaged 26.00 cents per pound. (See tables 30 and 31.) This compares with 26.97 cents per pound for December 1965. The price of the same grade and staple of Mexican-grown cotton averaged 27.84 cents per pound in December, compared with 27.27 cents for the same month of 1965. U.S. and foreign average spot export prices are shown in table 32.

The Cotton Situation is published January, March, May, July, September and November.

The next issue is scheduled for release March 28, 1967.

Table 7 .-- Cotton: Acreage, production and yield forecast, by States, crop of 1966 with comparisons

	: : : 1966		yield prested ac	er		Product	ion <u>1</u> /	
State	Acreage for harvest	Average 1960–64	1965	Indica- ted 1966	Average 1960–64	1965 crop	1966 crop indica- ted	Change from 1965
	1,000 acres	Pounds	Pounds	<u>Pounds</u>	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	Percent
North Carolina South Carolina Georgia Tennessee Alabama Missouri	: 155 : 305 : 380 : 365 : 566 : 190	373 394 403 559 428 559	287 484 467 611 504 559	288 441 402 487 393 417	302 457 555 603 769 435	221 495 563 637 850 390	93 280 318 370 463 165	-57.9 -43.4 -43.5 -41.9 -54.5 -42.3
Mississippi Arkansas Louisiana Oklahoma Texas	995 855 352 410 3,990	586 539 507 275 347	675 572 540 319 402	651 435 614 263 382	1,845 1,462 560 352 4,480	2,017 1,441 562 369 4,665	1,350 775 450 225 3,175	-33.1 -46.2 -19.9 -39.0 -31.9
New Mexico Arizona California	136 251 618	682 1,026 1,072	637 1,108 1,116	635 966 979	278 851 1,803	233 787 1,690	180 505 1 , 260	-22.7 -35.8 -25.4
Other States 3/	27	410	362	331	43	36	18	-50.0
United States	9,595	475	526	482	14,795	14,965	9,627	-35.7
American Egyptian 4/	: : 77.7 :	542	563	473	105.4	88.2	76.5	-1.3

^{1/} Production ginned and to be ginned.

Crop Reporting Board, December 8, 1966.

^{2/} Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

^{3/} Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. 4/ Included in State and United States totals.

Table 8.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	: We:			west	Del	Lta 3/	South	east	: Tot	al
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,00 acre	
	:				Planted a	acreage 5/				
1950 1951 1952 1953 1954 1955 1956 1957 1958	: 1,051 : 2,227 : 2,398 : 2,384 : 1,546 : 1,332 : 1,338 : 1,289 : 1,323	5.6 7.6 8.5 8.9 7.7 7.4 7.8 9.0	8,130 14,915 13,710 11,794 9,239 8,495 8,054 6,838 6,105	43.1 50.8 48.9 43.9 46.1 47.2 47.2 47.8 49.3	5,740 7,325 6,858 7,570 5,576 4,881 4,605 3,959 3,369	30.4 25.0 24.4 28.1 27.8 27.1 27.0 27.7	3,945 4,886 5,099 5,124 3,691 3,283 3,080 2,224 1,582	20.9 16.6 18.2 19.1 18.4 18.3 18.0 15.5	18,8 29,3 28,0 26,8 20,0 17,9 14,3	353 365 372 352 991 977 310
1959 1960 1961 1962 1963 1964 1965 1966	: 1,497 : 1,619 : 1,446 : 1,454 : 1,353 : 1,339 : 1,275 : 1,032	9.5 10.1 8.7 8.9 9.1 9.0 9.0	7,435 7,455 7,785 7,595 6,845 6,839 6,435 4,715	47.0 46.4 46.9 46.6 46.1 46.1 45.5 45.5	4,346 4,433 4,639 4,573 4,165 4,182 4,094 2,989	27.4 27.5 28.0 28.1 28.1 28.2 28.9 28.9	2,555 2,573 2,718 2,671 2,480 2,477 2,349 1,617	16.1 16.0 16.4 16.4 16.7 16.7 16.6	15,8 16,0 16,5 16,2 14,8 14,8 14,1	080 588 293 343 336 153
					Harveste	ed acreage				
1955 1956 1957 1958 1959 1960 1961 1962	1,026 2,179 2,357 1,509 1,287 1,290 1,248 1,248 1,459 1,409 1,418 1,310 1,306 1,241 1,007	5.8 8.1 9.1 9.6 7.8 7.6 8.3 9.2 10.9 9.7 10.3 9.0 9.1 9.2 9.3 9.1	7,495 13,335 11,920 9,920 8,660 7,690 6,915 6,945 5,805 6,975 6,955 7,112 6,440 6,250 6,120 4,400	41.9 49.4 46.0 40.8 45.5 44.3 47.5 44.3 46.1 45.4 46.1 45.7 45.3 44.5 45.5	5,493 6,650 6,633 7,028 5,459 4,746 4,441 3,683 3,206 4,195 4,284 4,404 4,434 4,080 3,974	30.8 24.7 25.6 28.9 28.4 28.0 27.2 27.1 27.7 28.0 28.5 29.0 29.2 28.9	3,829 4,785 5,011 5,046 3,623 3,205 2,969 2,182 1,550 2,488 2,493 2,616 2,605 2,420 2,421 2,280 1,427	21.5 17.8 19.3 20.7 18.8 18.9 19.0 16.1 13.1 16.5 16.3 16.7 17.0 17.2 16.7 15.6	17,6 26,5 25,5 24,3 19,2 15,6 13,1 11,5 15,1 15,1 15,5 14,2 14,6	949 921 941 951 958 949 947 969 961 961 961 961 961 961 961
1900 <u>o</u> j	:				2,761			17.0	9,5	192
	West		: Southwe	st 2/	per acre of Delta	3/	: Southes		: United	
	Actual	Trend	Actual	Trend :	Actual	Trend	Actual	Trend 7/	Actual	Trend 7/
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1964 1965 1966 <u>8</u> /	764 625 626 646 646 818 957 974 974 975 975 1,056 1,031 1,045	657 683 721 766 806 830 865 901 947 966 987 999	204 163 164 230 235 281 269 290 382 330 331 343 339 354 338 394 371	195 211 220 233 246 260 279 299 311 324 331 345 354	307 322 366 385 536 499 392 430 546 497 489 510 643 609 541	345 372 392 389 404 430 449 463 477 505 516 529 545	209 331 277 275 296 405 359 334 422 386 371 338 363 461 488 452 392	281 294 302 300 323 343 354 354 364 382 391 402 468	269 269 280 324 341 417 409 388 466 461 446 438 457 517 526 432	286 307 322 331 351 373 392 410 425 444 455 468 479

^{1/}West includes California, Arizona, New Mexico, and Nevada. 2/Southwest includes Texas, and Oklahoma. 3/Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/Not adjusted for final acreage compliance with allotments. 6/Crop Reporting Board report of August 8, 1966. 7/Trend yield is 9-year centered average yield. 8/Crop Reporting Board report of December 8, 1966.
Crop Reporting Board, Statistical Reporting Service.

Table 9 .--Production and percentage distribution of cotton by regions, United States, 1935 to date

Crop			Production			:	Percentage	of U.S. cr	ор
year begin- ning Aug. 1	West	South- west 2/	: Delta : States : 3/	: South- : east : 4/		: West : 1/	South- west 2/	Delta States 3/	South east
:	*	1,000	1,000	1,000	1,000				
:		bales	bales	bales	bales				
:	500 lb.	500 lb.	500 lb.	500 lb.	500 lb.	_	_	_	_
:	gr. wt.	gr. wt.	gr. wt.	gr. wt.	gr. wt.	Pct.	Pct.	Pct.	Pct.
1935 :	449	3,523	3,171	3,495	10,638	4	33	30	33
1936 :	744	3,223	4,724	3,708	12,399	6	26	38	30
1937 :	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938 :	716	3,649	4,572	3,007	11,943	6	31	38	25
1939 :	747	3,372	4,645	3,052	11,817	6	29	39	2 6
1940 :	868	4,036	4,122	3,540	12,566	7	32	33	28
1941 :	691	3,370	4,266	2,417	10,744	6	31	40	23
1942 :	706	3,746	5, 108	3,256	12,817	6	29	40	25
1943 :	580	3,207	4,502	3,138	11,427	5	28	39	2 8
1944 :	579	3,280	4,939	3,432	12,230	5	27	40	28
1945 :	576	2,079	3,644	2,716	9,015	7	23	40	30
1946 :	758	1,931	3,413	2,539	8,640	9	22	39	30
1947 :	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948 :	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949 :	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950 :	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951 :	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952 :	3,098	4,072	5,068	2,901	15, 139	21	27	33	19
1953 :	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954 :	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955 :	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956 :	2,578	3,876	4,629	2,703	13,310	19	29	35	17
1957 :		3,895	3,010	1,520	10,964	23	36	27	14
1958 :		4,621	2,883	1,364	11,512	23	40	25	12
1959 :	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960 :	2 004	4.904	4 440	1.024	14.070	20	0.4	0.1	10
1961 :	3,086	4,804	4,448	1,934	14,272	22	34	31	13
	2,823 3,128	5,155 5,037	4,497 4,724	1,843 1,978	14,318	20 21	36	31 32	13
	2,830	4,753	5,423		14,867 15,334		34	32 35	13
1964 :	2,822	4,733	5,423	2,328 2,467	15,334	19 19	31 29	35 36	15 16
1065	0.714	5.024	5,057		14,956	18	34	34	14
	2,714	5,034	•	2,151	-	20	35	33	12
1966 5/:	.1,949	3,400	3,112	1,166	9 ,6 2 7	20	30	33	12

^{1/} West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, and Oklahoma.
3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

Crop Reporting Board, Statistical Reporting Service.

^{4/} Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of December 8, 1966.

Table 10.--Cotton other than extra-long staple: Supply and distribution, United States, 1950 to date

Year	:		Supply			:	Distribu	tion	
beginning August 1	: Carryover : beginning : of season :	Production 1/	Net imports	City crop	Total	Consump- tion	Net exports	De- stroyed	: Total
	: 1,000 : bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2
1950 1951 1952 1953 1954 1955 1956 1958 1959 1960 1961 1962 1963 1964	: 6,781.1 : 2,195.5 : 2,741.1 : 5,511.0 : 9,569.5 : 11,028.5 : 14,399.0 : 11,269.3 : 8,615.3 : 8,732.6 : 7,404.3 : 7,089.5 : 7,741.0 : 11,016.0 : 12,125.1 : 14,031.3 : 16,574.0	9,788.6 14,982.7 15,030.6 16,295.0 13,504.1 14,591.4 12,928.1 10,782.5 11,291.3 14,435.3 14,286.9 14,323.1 14,711.7 15,036.2 15.060.3 14,660.6 6/9,541.6	67.6 26.1 60.7 49.5 47.9 50.7 43.3 96.6 51.0 47.5 41.5 68.2 47.5 41.5 68.2 47.5 41.3 43.3 43.3 43.3 43.3	28.0 40.0 42.0 43.0 46.0 50.0 50.0 50.0 63.0 64.0 68.0 102.0 70.0 88.0 70.0	16,665.3 17,244.3 17,874.4 21,898.6 23,167.5 25,717.6 27,420.4 22,206.4 20,008.6 23,265.5 21,795.7 21,544.9 22,574.9 26,208.5 27,289.7 28,811.9 26,220.6	3/10,357.0 3/9,116.5 3/9,358.1 8,475.5 8,729.9 3/9,084.7 3/8,496.2 3/7,899.8 3/8,593.7 8,879.4 3/8,131.2 3/8,783.2 3/8,783.3 3/8,468.0 9,018.6 9,355.9 9,500.0	4,107.7 5,514.8 3,048.2 3,760.5 3,445.1 2,194.4 7,539.8 5,707.1 2,766.0 2,766.0 4,905.8 3,348.2 6,625.0 4,905.8 4,038.4 2,936.4 5,000.0	27.0 35.0 50.0 75.0 60.0	14,491.7 14,666.3 12,456.2 12,311.0 12,234.9 11,279.1 16,036.0 13,606.8 11,359.6 14,756.3 13,689.0 11,606.5 14,128.8 13,057.0 12,292.3 14,500.0

^{1/} Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Imports for consumption. 5/ Preliminary and estimated. 6/ Crop Reporting Board report of December 8, 1966. Data from Bureau of the Census.

Table 11.--Extra-long staple cotton: Supply and distribution, United States, 1950 to date 1/

Year		Supply		•		Distribution	
beginning : August l	Carryover : beginning : of season :	Produc- tion	Imports :	Total	Consump- tion	Exports :	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 <u>bales</u> 2/	•1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
950 951 952 953 953 955 956 957 958 959 960 961 963 964 965	65.0 82.4 48.3 93.7 158.4 176.9 129.8 53.3 121.7 152.3 154.4 138.3 5/90.4 5/259.3 5/259.3 5/288.5	62.2 46.0 93.5 64.5 40.9 41.5 49.1 79.7 81.9 66.0 61.0 109.8 161.2 116.7 85.6 7/74.4	121.2 46.1 132.5 92.1 98.4 85.9 93.1 44.6 85.5 83.2 85.7 84.2 82.7 82.7 87.6 8/85.6	248.4 174.5 274.3 250.3 297.7 304.3 272.0 177.6 289.1 306.1 283.6 282.6 441.3 452.6 432.5 448.5	3/152.4 3/79.5 3/103.1 100.7 111.6 3/124.9 3/112.2 3/99.4 3/109.1 137.3 3/148.1 3/170.6 3/160.6 3/140.7 152.3 140.9 145.0	4/ 4/ 4/ 20.4 20.3 57.9 9.7 23.5 4.2 7.4 7.1 2.7 1.6 21.2 5.7 9/30.0	152.4 79.5 103.1 100.7 112.0 145.2 170.1 109.1 132.6 141.5 155.4 177.7 163.3 142.3 173.5 146.6 175.0

^{1/} Includes American-Egyptian, Sea Island and foreign-grown cotton. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis Aug. 1-July 31. 4/ Less than 50 bales. 5/ Foreign stockpile cotton included by the Bureau of the Census as of Aug.1 was 7,168 bales in 1963, 27,474 bales in 1964, 18,307 bales in 1965, and 12,500 bales in 1966. In bond cotton is not included; 116,609 bales as of Aug.1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 6/ Preliminary and estimated. 7/ Crop Reporting Board report of December 8, 1966. 8/ Import quota. 9/ Includes foreign-grown cotton released from the national stockpile.

Bureau of the Census.

Table 12 .-- Textile fabrics: Deliveries to U.S. military forces, may fiber content, by major fiber, by months, 1964 to date

		0 0	NOTI					M 0 0 E							1 X X E	MAUE					
Year and month		Cotton and man-m	Cotton and man-made fiber mixtures			100 per-	Wool and fiber	o l	Wool and :		0	Cellulosic		Non-	Non-cellulosic	9		Total			Total
	cotton fabric	50 percent or more cotton	50 percent Less than fiber or more 50 percent mixtures cotton	fiber :	TB501	5 p	50 per- Less than cent or 50 per-	Less than 50 per-	fiber	18701	Fila- ment yern	Staple : fiber :	Total	Fila- ment yern	Staple : fiber :	Total	Fila- gment fyarn	Staple : fiber	Total	22	fibers
	11,000	1,000	1,000 1b.	1,000 1b.	1,000 1b.	1,000 11b.	1,000	1,000	1,000 11b.	1,000 1b.	1,000	1,000	1,000 1b.	1,000 1b.	1,000 1b.	1,000 1b.	1,000 1b.	1,000	1,000 1b.	1,000 1b.	1,000
Jen.	; }; 4,559	1.5	287	0	19,861	934	0	0	7	934	بر	0	Y	101	319	1420	101	319	420	90	6,223
	1,732 1,132 1,304	31	22 184 186	000	1,961	713 320 550 550	000	000	000	258 25	нча	000	21 2	22 35 174	284 187 205	306 222 379	23 36 176	304 187 205	327 223 381	000	3,001 1,859 2,452
N (2)	346	S	150	0	1,498	369	0	0	0	369	1	0	ч	77	154	158	2	154	159	λ	2,026
Aug. 2/ Sept. Oct. Nov. Dec.	1,304 2,043 3,225 3,718	19 11 12 13	3 3 3 3 3	0000	1,385 2,092 3,242 3,734	450 415 547 948	0000	6 E 8 E 9	0000	1,50 1,58 2,83 3,63 3,63 3,63 3,63 4,63 4,63 4,63 4,6	0 57 8 83	0000	0 22 8 1,8 1,8 1,8	23 43 115	4864	109 109 189	ន្ត្រីង្វ	1 965	47 161 190 237	~Hr	1,882 2,682 4,015 4,970
Total	:20,363	621	1,118	0	21,610	5,246	0	95	77	5,341	161	20	TZ.	去5	1,380	1,934	745	1,400	2,145	77	29,110
1965 Jan. 2/ Feb. Mar.	848,44 444,44	202	00	00	3,646	932 575	00	22	00	954	131 131	ដង	80 143	229 175	191	420 498	298 306	202 335	500 641	00	5,100 5,854
ं ले	2,906	265	ಹೆ	0	3,255	599	0	73	0	672	เล	18	39	141	\$	809	165	8 <u>4</u>	2#3	0	4,574
July 2/ Aug. 2/ Sept. Oct. Nov.	4,021 5,232 2,725 3,851	38 114 20	що о о	9 % 0 %	4,090 5,376 2,732 3,956	4884 4884	0000	13.54 3.55 3.55 3.55 3.55 3.55 3.55 3.55	980	\$3%££	৽৸৽৸	0000	୦ଖ୦୷	33 & 5 S	120 288 47 51	88 E 5	236 236 1433 1433	120 288 47 51	844.54	ন্দু৽৽	4,899 6,510 3,400 5,161
Total	126,522	865	ή 2 Ι	115	27,626	3,863	0	004	346	609° †	253	141	762	1,469	1,484	2,953	1,722	1,525	3,247	16	35,498
1966 Jan. Feb. Mar. May June July July July July July July July July	2,238 1,1,408 1,1,408 1,1,108 1,3,967 1,10,997 1,12,796	273 273 273 274 275 275 275 275 275 275 275 275 275 275	8220000t	000000000	2,281 3,552 4,44 7,151 7,151 1,214 1,099 11,291 11,291 11,391 13,398	661 816 735 735 135 1470 887 11,18	000000000	3888898	00000090	678 888 843 843 251 1,147 2,178:	येप्राचान व ≉ रू	000000mz	नोनोन न नोन ० पु ०	236 236 236 23 23 23 23 23 23 24 23 24 23 24 24 25 25 25 26 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	76 102 102 103 73 73 73 33 33 33 33 33	312 356 356 131 1,937 1,733	236 294 294 330 24 24 24 25 302 1,13 1,345 1,345	75 20 20 20 20 20 20 20 20 20 20 20 20 20	312 356 785 435 432 99 1,349 1,732	00000000	3,271 4,871 6,147 8,428 1,564 5,102 5,102 1,917 10,494 11,917
Total																					

1/ Less than 500 pounds.

2/ Not available

Based on data from the Befense Supply Agency, Department of Defense.

Table 16.--Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1965 to date

8			- 17 -	•
	Total	1,000 sq.		
	Dec.	1,000 sq.		
	Nov.	1,000 sq.		
	Oct. :	1,000 sq.		
	Sept.	1,000 sq.	2, 52, 52, 62, 62, 64, 64, 64, 64, 64, 64, 64, 64, 64, 64	5,846
	Aug.	1,000 sq.		
1966	July	1,000 89.	2, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2	848,4
	June	1,000 8q.	1,900 1,1,2882 1,1,2882 1,1,000 1,1	2,076
	May	1,000 8q.	2, 510 2, 510 2, 510 2, 510 2, 510 3, 510 3, 510 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6	
	Apr.	1,000 sq. yd.	13 × 15 × 15 × 15 × 15 × 15 × 15 × 15 ×	1,714
	Mar.	1,000 sq.	100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Feb.	1,000 sq.	5.28 5.57 6.57 6.57 1.73 1.73 1.78 8.22 8.22 8.22 8.22 8.22 8.22 8.22 8.23 1.43	
	Jan.	1,000 8q.	2, 2, 2, 4, 4, 5, 7, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,	1
	Total.	1,000 sq.	25.25.25.25.25.25.25.25.25.25.25.25.25.2	9,245
		1,000 sq.	4,46 20 113 113 113 113 113 113 113 113 113 11	1,552 9
	Nov.	1,000 Bq.	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	
	Oct. : 1	1,000 1	11, 10, 618 t, 10, 618	2,735
	Sept.	1,000 1 sq. s	6,698 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,503 2
	Aup.: S	1,000 1 sq. s	હેનં છેં ને ને	í,
6 9 6	July :	1,000 1 sq. s		
-	June:			
		1,000 sq.	2, 1, 1, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	899
	Apr. May	1,000 1	1 2 2	
	Mar. A	1,000 1 sq. s	88 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	1,382
	Feb. M	1,000 1 sq. s	6, 4, 4, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,	
	Jan. F	1,000 1 sq. s	હેલું હ	
		1 00 0		
3 4	ADLIC		fabrics	
2 d d d d d d d d d d d d d d d d d d d	and I	COLTON	Lleather I leather thin) (aheets) (aheets) toweling thousaing the thin to the cloth oth loth dwoven for the cloth the toth the to	-mad e
	FIDE			Total man-made
			Airilade Beatiloc Beatiloc Beatiloc Beatiloc Benting Benting Benting Denia Denia Delia	Tot

1/ Not available.

2/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

Table 14. -- Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1965 to date

	Fiber and fabric	HOOL	Blanketing Flancel Friese Gabardine Mersey Melton Flie Flie Flie Flie Flie Flie Flie Flie	Total wool	MIXED FIBER	Cotton and cellulosic	Cotton and glass Cotton and other	Wool and cellulosic Wool and non-cellulosic Wool and other	Cotton, wool, and cellu- losic	Cotton, wool, and nor- cellulosic	Cellulosic and non- cellulosic Other	Total mixed fiber	COTTON AND NON-CELLULOSIC	Brosdcloth				Tropical	Cord Other brosdwoven fabrics	Webbing	Total cotton and non- cellulosic
	Jen. Fe	1,000 1, sq. sq.							** **											** **	** ** *
	Feb. : Ma	8	644. 35 35 269 194	1,143	0		00	138 1	0	0	000	757 1,		0	nà			00	00	10	, 619
	Mar. Apr.	1,000 1,000 sq. sq. yd. yd.	2286 0 0 0 0 0 2297 0 0	741	0	992	000	ο 11η 0	0	0	μι o	1,296		CJ C	00	0 705	0	61	0	0	768
	May	000 1,000 sq.	348 000 200 000 000	16		1,397		517			16	2,01		(u m	8320	13	ش ^۸			1,396
	Sup.	1	&001-020000	Ţ.	0	0 1/0	000	o 13 o	0	0		9.		0 -	22.5	ဝရွ	9.	2	10	0	%
1965	्री राज्य	1,000 sq.																			
	Aug.	1,000 sq. yd.																			
	Sept.: (1,000 8q.	267 78 68 0 0 0 150	563	0	297	000	238	0	0	00	535 1		71 0	No.	250	128	35	,00	D	297
	Oct. : 1	1,000 1 8q. 8	57 0 0 0 0 167 0 177	517	195	0 8 0	000	956	0	30	00	61,41		00	0	38°	0 (00	0 0	0	368
	Nov. : De	1,000 1 8q. sc	418 23 23 0 0 121 0 20 0	582	0	0 52 0	000	216	0	0	00	241		00	25	00	0 0	00	00	>	25
	Dec.: To	1,000 1,	512 2, 0 0 0 34 1, 22 22 0	568 4,	144	, 140		CI	0	154	00	792 7,				, OO					l ₄ 3,
	: Total: Ja	1,000 1,00 sq. sq.	,532 0 114 110 0 0 0 0 0 73	4,875	989			475 1	0	184	382	7,056 2		9 %							3,377
	Jan. : Feb	2 1	634 6	807 1,1		161			0	0	00	270 26		82	9	20	00	00	0 (>	191
	b.: Mar	1,000 1,000 8q. 8q. yd. yd.	817 1 0 0 0 0 66 0 0 32 32 58 58 151	1,124		<i>#</i> 0 0			0	0	00	267		00	00	00	00	00	00	0	0
	Apr	000 1,000 8q.	197 140 0 0 0 0 0 0 0 0 0 153 28 217 19	631 1,092		174 18			0	0	00	623 I ₁		6 0							174 19
	May	000 1,000 8q.	1100 3			189			0	0	00	1,94 35		00							190
	: June	30 1,000 sq.	60 216 0 0 38 126 0 32 14 0 0 65 272 119 0	314 641		N 4 0			0	0	00	352 551		00							14 323
		000 1,000 sq.	6 504 0 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,181		7,106		7	0	0	00	1 2,440		0 0							
	Aug.	1,000 sq.	261 23 123 231 231 231 231 231 231 231 231	1 2,561		7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5			0	34	00	2,967		0 0							1,106 2,427 2,272
	: :Sept.: Oct.	1,000 1,000 8q. 8q. yd. yd.	845 0 336 201 201 1,497 258	3,137		577 2,272			0	0	00	3,290		465 27	377	1,58	35,	0 (9 2 2		2,272
		1,000 sq. yd.																			
	Dec.	1,000 8q.																			
	: Total	1,000 8q. yd.																			

1/ Not available.

2/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

Table 15.--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1964 to date

	:	1	964/65	1965	/66 <u>1</u> /	190	66/67 <u>1</u> /
Month	:	Unad- justed	: Adjusted <u>2</u> /	Unad- justed	: Adjusted <u>2</u> /	Unad- justed	: Adjusted 2/
	:	Bales 3/	Bales 3/	Bales 3/	Bales 3/	Bales 3/	Bales 3/
August September October November December January February March April May June July		35,023 34,556 34,703 35,583 31,434 35,876 36,416 35,925 36,087 36,474 35,271 29,248	33,773 34,350 33,824 34,547 33,764 36,129 35,321 34,677 35,907 34,737 34,546 35,281	36,079 34,838 36,519 36,951 32,745 37,085 37,079 37,320 37,356 37,921 36,903 30,661	34,792 34,630 35,594 35,875 35,172 37,346 35,964 36,023 37,170 36,115 36,144 36,986	37,901 36,748 38,527 37,445 33,605	36,549 36,529 37,551 36,354 36,096

^{1/} Preliminary. 2/ See November 1964 Cotton Situation for seasonal adjustment factors. 3/ Running bales.

Original data from the Bureau of the Census, seasonal factors based on Bureau of Labor Statistics Program.

Table 16.--Man-made staple fiber: Daily rate of mill consumption by cotton-system spinning spindles, unadjusted and seasonally adjusted,

August 1964 to date

	:	1964/	65		:	1965/	66 <u>1</u> /		•	1966/	67 <u>1</u> /	
Month	Ray	d	Noncellule 2/		Rayon and aceta		Noncellule		Rayon and aceta		Noncellul	osic
	Unadj.	Adj. <u>3</u> /	Unadj.	Adj. <u>3</u> /	Unadj.	Adj. <u>3</u> /	Unadj.	Adj. <u>3</u> /	Unadj.	Adj. <u>3</u> /	Unadj.	Adj. <u>3</u> /
	: 1,000	lb.	1,000	lb.	1,000	lb.	1,000	lb.	1,000	lb.	1,000	lb.
Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July	2,662 2,570 2,605 2,644 2,320 2,570 2,581 2,539 2,496 2,503 2,438 2,03 ¹ 4	2,533 2,540 2,498 2,516 2,445 2,641 2,498 2,455 2,511 2,481 2,431 2,390	1,222 1,235 1,112 1,279 1,369 1,373 1,431 1,480 1,424	1,165 1,238 1,222 1,289 1,244 1,332 1,377 1,345 1,418 1,364 1,290 1,410	2,422 2,510 2,528 2,387 2,436 2,391 2,495 2,590 2,528 2,468	2,225 2,392 2,407 2,405 2,515 2,504 2,315 2,413 2,606 2,505 2,461 2,308	1,564 1,699 1,703 1,578 1,884 1,918 1,924 1,958 1,997 1,864	1,446 1,572 1,699 1,778 1,765 1,962 1,930 1,884 1,941 1,688 1,710	2,387 2,428 *2,464 2,118	2,346 2,359 2,328 *2,344 2,232	1,795 1,858 *1,947 *	1,764 1,804 1,858 \$2,032 1,896

^{1/} Preliminary. 2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers. 3/ See November 1964 Cotton Situation for seasonal adjustment factors. *Revised.

Original data from the Bureau of the Census, seasonal factors based on Bureau of Labor Statistics Program.

Table 17. --Cotton: Exports by staple length and by countries of destination, United States, October and November 1965 and cumulative totals since August 1, 1965

		October	1965	:		November	1965	••	Cumulative	totals sir	since Angust	1. 1965
Country of destination	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	l inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running	Running bales	Running	Running	Running	Running	Running	Running	Running	Running	Running
Europe							-	-				
United Kingdom Austria	0 :	7,680 106	5,675	13,355	300	13,122	040,4	17,462 0	315 176	30,613	14,843	45,771 1,226
Belgium and Luxembourg	: 374	7,662	100	8,136	147	3,980	0	4,127	632	22,464	7120	23,546
Denmark		0 6	00	0 %	00	504 204	00	50t	00	1,173	00	1,173
Finland		200	300	500	0	1,151	100	1,251	0	1,651	004	2,051
France	723	10,140	1,739	12,602	1,531	9,658	892	12,081	4,186	33,058	3,955	41,199
Germany (west) Ttalv	519 519	8,96,7	1,565	11,621	1,477 208	6,649	1,478	10,299 8,335	4,915 2,030	35,015 26,951	400	33,695
Netherlands		1,760	0	1,760	929	1,500	0	2,056	556	5,358	0	5,914
Norway	0 0	1,258	0 0	1,258	0 00	985	00+	1,325	0 0	4,073	004	4,473
Portugal Snain		O C		005	3 6	1,922 248	505	3,022	250	2,042	150	3,142
Sweden		4.281	2.976	7.257	0	8,677	2,022	10,699	0	19,383	7,161	26,544
Switzerland	: 255	2,524	300	3,079	750	1,793	944	2,989	1,145	11,913	1,146	14,204
Yugoslavia Other		9,115 2,483	3,379 682	12,494 3,165	293 176	37,530 3,135	1,939 841	39,762 4,152	293 270	47,904 13,925	5,531 2,809	53,728
Total Europe	194,4	600,99	16,856	87,326	6,860	100,354	12,768	119,982	16,457	261,294	42,359	320,110
Other countries												
Canada	: 4,513	18,825	1,508	24,846	0	34,982	7,403	42,385	605,6	73,840	15,148	98,497
Columbia	: 177	11,893	00	12,070	0 (12,167	0 (12,167	177	24,060	0,0	24,237
Bolivia Chile	000	553	0 0	Z °	00	8 5	2 0	£2	90	1,447	130	144
India	1,279	2,806	0	4,085	1,101	1,667	0	2,768	6,995	8,766		15,761
Pakistan	395	208	0 (603	275	0 0	00	275	741	216	00	957
Indonesia Korea, Republic of	9 ⁴ 48	12,779	28,056	0 971,14	705	8,468	18,966	28,139	1,256	40,376	71,688	113,320
Hong Kong	0	1,420	11,701	13,121	0	1,240	11,008	12,248	0	4,072	34,478	38,550
Taiwan	353	7,274	13,553	21,180	1,472	3,879	10,013	15,364	2,347	14,813	33,537	50,697
Japan Austrelia	0/4	1,42/	2,146	3,682	# 1 62	1,745	1,083	3,122	1,0% 1,0%	5,933	4,422	10,649
Morroco	0	1,135	0	1,135	0		0	0	0	2,537	0	2,537
Republic of South Africa Other	33	1,862	1,340	3,235 22,175	1,178	2,975	1,002	4,091 31,756	353	8,641 68,506	3,242	12,236 102,480
World total	13,975	148,429	142,095	304,499	12,483	202,618	155,014	370,115	43,169	546,650	428,399	1,018,218

 $\ensuremath{\underline{\mathsf{L}}}\xspace/$ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table .--Cotton: Exports by staple length and by countries of destination, United States, October and November 1966 and cumulative total since August 1, 1966

		October	r 1966			November	1966		Cumulative totals		since August	1, 1966
Country of destination	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	$\frac{1-1/8}{\text{inches}}$ and over:	1 inch : to 1-1/8 : inches :	Under 1 inch	Total	1-1/8 inches and over:	1 inch : to : 1-1/8 : inches :	Under 1 inch 1	Total
	Running bales	Running	Running	Running	Running	Running	Running	Running	Running	Running	Running bales	Running
Europe		600	271 6	פרון פר	016	10.065	1, 773	34 048	999	37 365	וק9 קו	999 25
United Kingdom Austria		10,431	0,11,0	0 0	454	860	10	1,314	554	1,170	0	1,724
Belgium and Luxembourg	: 100	5,996	87	6,183	237	9,281	100	9,618 586	1,042 0	25,435	± 0,0	26,909
Ireland (Eire)		189	000	189	00	1,115	0 280	1,115	00	1,842	0 0	1,842 6,53,
Finland	725	1,318	1,549	1,318	501	15,099	2,905	18,505	2,611	48,058	5,534	56,203
Germany (West)	978	14,884	20	15,882	325	10,183	404	10,912	2,700	61,472	1,074	65,246
Italy	100	12,593 2,076	1,423	2,076	200	3,274	18%	3,664	243	8,468	190	8,901
Norway		908	250	1,158	00	1,189	250	1,439	00	3,893	1,104	4,997
Portugal		348	0	348	0	00	0	00	0	375	o 01	377
Spain Sweden		4,155	2,237	6,392	0 -	6,899	1,055	7,954	0 0,11 0	19,418	7,193	26,611
Switzerland	0 0	4,925	1,362	3,000	0 44	4,930	8,199	54,358	0, T40	50,437	8,199	58,636
Yugoslavia Other		3,079	0	3,079	206	42,207	4,389	46,802	206	46,286	4,736	51,228
Total Europe	1,903	74,032	10,123	86,058	3,174	168,956	24,420	196,550	12,494	403,442	53,011	168,947
Other Countries		(d	0	,	. 70	909 0	787 30	and	Lifo 73	388	6h 7hh
Canada		9,877	678	10,798	001	70,22	0,000	0,62	0	1,295	0	1,295
Bolivia	0	0	0 (0 (0 0	177	107	284	00	177	207	384
Chile		290	00	290	2,472	4,912	ο ₍₁	7,386	12,780	9,071	1,327	23,178
Pakistan	566	0	0 \	566	0 7	0 \	0 1.10	0 100	710	0 67 182	0 815 01	77 802
Indonesia	0 1,12	13,445	11,838	18,191 20,962	1,064	18,616	0,741	29,897	1,501 1,684	43,422	57,228	105,334
Hong Kong	0	1,488	13,213	14,701	0,	1,837	12,190	14,027	0 10	6,954	58,465	65,419
Talwan	848 :	8,075	18,868	27,791	1,167	16,054	30,678	103,973	3,475	39,076	230,617	422,650
Japan Australia	0 :	1,655	100	1,755	54	362	758	1,174	54	2,828	1,050	3,932
Morocco	0	3,027	0 000	3,027	0 200	229	0 630	229	0 כרכ ר	3,7(2.126	3,277
Republic of South Africa Other	: 509 : 1,757	1,239	9,367	32,953	2,212	46,523	11,460	60,195	5,961	97,371	36,971	140,303
World Total	: 15,932	172,123	117,720	305,775	$13,27^{4}$	347,479	156,924	517,677	61,353	905,994	548,225 1	1,512,572

1/ Includes American Egyptian and Sea Island Cotton,

Bureau of the Census.

Table 19.--Cotton: Supply and distribution in the foreign Free World, 1963/64 to 1966/67 (August-July marketing year)

Item	1963,464	1964/65	: : 1965/66 : <u>1</u> /	1966/67 : <u>2</u> /
	: Million bales	Million bales	Million bales	Million bales
Starting carryover 3/ Production Imports from United States	9.7 : 21.9 : 5.5	10.3 23.0 4.0	10.5 23.5 2.9	10.6 22.8 4.9
Total supply	37.1	37.3	36.9	38.3
Consumption Exports to United States, net exports to Communist	24.4	25.0	24.9	26.0
countries, and destroyed	2.4	1.8	1.4	2.0
Total disappearance	26.8	26.8	26.3	28.0
Ending carryover	10.3	10.5	10.6	10.3

^{1/} Preliminary. 2/ Estimated. 3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 20.--Special programs of the U.S. Government for financing cotton exports: Fiscal years 1963/64 to 1966/67 1/

	: 196	63/64	:196	4/65	: 196	5/66	:1966/	67 2/
Program	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	:Million	Million bales 3/	Million dollars	Million bales 3/	Million dollars	Million bales 3/	Million dollars	Million bales 3/
Public Law 87-195 (AID) 4/ Export-Import	1.8	<u>5</u> /	2.0	<u>5</u> /	0.9	<u>5</u> /		
Bank 6/ Public Law 480	61.4	0.5	61.5	0.5	71.6	0.6	103.4	0.8
Title I	115.2	•9	104.0	.7	42.6	•3	75.1	.6
Title IV	5.4	<u>5</u> /	14.5	.1	27.0	•2	53.7	.4
Total 7/	183.8	1.4	182.0	1.4	142.1	1.2	232.2	1.9
Barter	20.3	0.2	54.2	0.4	53.7	0.4	8/5-8	8/ 5/

^{1/} Authorized for delivery and shipment.

^{2/} Preliminary. Data through January 20, 1967.

^{3/} Running bales partly estimated.

^{4/} Mutual Security program discontinued. Superceded by PL87-195 (AID). Data from disbursements.

^{5/} Less than 50,000 bales.

^{6/} Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk.

^{7/} Totals made from unrounded data. 8/ July-September 1966.

Table 21.--Price of unfinished cloth (20 constructions), price of raw cotton, and mill margin, United States, by months, 1950 to date

		:			:	::				:			
Year beginning Aug.		Sept.	: Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	:	: : June	July	Crop - year average
:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	:
						Unfin	ished Clo	th <u>1</u> /					
1964 :	72.79 68.49 67.72 60.75 62.35 61.78 58.18 55.80 62.29 62.86 58.78 61.12 60.56 60.83 65.43	89.50 69.00 69.91 67.09 60.98 62.86 61.74 57.82 55.82 62.64 61.90 59.78 60.93 60.85 60.95	89.61 68.30 70.25 65.63 61.48 63.71 63.21 57.18 55.96 63.14 60.64 60.32 60.71 61.25 61.33 65.23 67.16	90.97 70.35 69.13 64.40 62.93 56.82 56.78 63.79 59.98 60.45 60.68 62.01 61.60 65.15 65.21	93.39 72.12 68.98 63.48 61.24 65.30 62.54 57.18 57.58 64.65 58.61 60.67 62.34 62.52 65.11 64.93	94.95 70.94 68.44 63.41 65.49 65.49 65.39 64.87 58.06 60.63 60.55 62.32 63.13 65.08	96.14 69.03 68.44 62.42 65.46 61.11 56.98 59.11 64.92 57.78 60.47 62.37 63.28 65.04	94.14 67.40 67.44 62.63 62.63 62.63 64.88 60.52 56.70 60.09 64.64 57.64 61.07 60.49 62.37 63.42 64.88	91.29 66.53 66.61 62.31 61.47 64.33 60.18 56.27 60.59 64.15 57.46 61.23 60.26 61.82 63.89 65.02	88.31 64.84 66.88 62.10 61.27 63.96 59.74 55.68 61.04 63.79 57.54 61.19 60.00 61.29 64.65 65.14	85.10 64.97 67.71 62.12 61.58 63.33 59.52 55.37 61.54 63.87 57.60 61.24 60.11 60.62 64.85 65.16	78.94 66.62 67.73 62.41 61.89 62.51 55.42 55.62 61.95 63.48 57.88 60.28 60.69 65.23	89.52 68.57 68.34 63.82 61.54 64.05 61.22 56.75 58.68 63.84 59.00 60.61 60.52 61.54 62.98 65.15
1900 * :	66.79	67.11	67.16	67.18	66.76	Raw	Cotton 2	/					
1957 : 1958 : 1959 : 1960 : 1961 : 1962 : 1963 : 1964 : 1965 : 1966 :	34.75 35.88 36.29 33.93 34.54 35.14 34.25 32.52 34.84 35.89 35.33	41.52 36.29 40.19 34.35 36.47 35.30 33.93 34.24 35.23 33.50 32.25 35.16 35.23 35.19 26.82 26.73 24.88	40.92 38.12 37.70 34.19 36.36 35.33 34.09 34.75 35.46 32.82 32.05 35.35 35.08 35.11 26.80 26.61 24.66 24.61	43.45 42.71 36.08 34.47 35.90 36.07 34.35 36.15 35.23 33.09 31.99 35.46 35.27 26.98 26.57 24.80 24.95	43.52 43.63 34.86 34.35 36.25 35.78 34.43 36.13 34.46 33.70 32.00 35.58 35.30 27.30 26.34 25.39 25.49	45.28 43.32 34.04 34.85 36.29 36.32 34.79 35.58 34.96 33.69 32.01 35.78 35.47 27.30 26.30	3/ 41.96 34.52 35.74 36.41 37.12 35.07 35.42 35.06 33.45 32.41 35.82 35.66 35.55 27.26 26.27	46.22 42.12 34.92 35.79 35.65 37.05 34.70 35.22 35.22 33.29 33.32 35.98 35.58 27.26 26.30	46.23 42.23 34.60 35.56 35.78 36.69 34.68 35.20 35.52 33.46 33.46 35.85 36.08 35.63 27.40 26.31	46.18 40.29 34.90 35.82 36.54 36.76 34.71 35.46 35.43 33.53 33.86 36.13 36.16 37.47 37.35 26.42	46.11 42.09 34.89 35.62 36.61 36.85 34.74 35.55 35.57 33.48 34.09 36.34 35.76 27.36 26.44	40.91 41.23 35.17 35.93 35.72 34.75 35.64 33.36 34.45 36.19 35.57 36.60 27.33 26.48	43.54 40.87 36.13 35.12 36.27 34.51 35.33 35.24 33.47 32.87 35.71 35.61 35.46 27.23 26.49
:						Mill	Margin 4	/					
1.953 : 1.954 : 1.955 : 1.955 : 1.957 : 1.958 : 1.957 : 1.958 : 1.960 : 1.960 : 1.962 : 1.963 : 1.964 : 1.965 : 1.965 : 1.9665 : 1.9665 : 1.9666 :	43.03 36.29 26.83 24.87 26.06 27.85 23.64 20.66 28.04 30.34 25.23 33.19 38.31 41.68	47.98 32.71 29.72 32.74 24.51 27.56 27.81 23.58 20.59 29.14 26.55 24.62 25.70 25.66 34.14 38.57 40.60 42.23	48.69 30.18 32.55 31.44 25.12 28.38 29.12 22.43 20.50 30.32 28.59 24.97 25.63 38.62 40.67 42.35	47.52 27.64 33.05 29.59 25.23 28.33 28.38 20.67 21.55 30.70 27.99 24.99 25.58 40.41 42.23	49.87 28.49 34.12 29.13 24.99 29.52 28.11 21.05 23.12 30.75 26.61 24.96 25.37 26.97 35.22 38.77 39.54 41.27	49.67 27.62 34.40 28.56 25.90 29.17 27.21 21.61 22.93 31.18 26.05 24.85 25.10 26.85 35.83 38.78	3/ 27.07 33.92 27.18 26.01 28.34 26.04 21.56 24.05 31.47 25.37 24.81 26.82 36.02 38.77	48.22 25.28 32.52 26.84 26.39 27.83 25.82 21.48 24.87 31.35 24.32 25.09 24.54 26.79 36.16 38.58	45.06 24.30 32.01 26.75 25.69 27.64 25.50 21.07 25.07 30.69 24.00 25.38 24.18 26.19 36.49 38.71	42.13 24.55 31.98 26.28 24.73 27.20 25.03 20.22 25.50 30.26 23.84 25.62 37.30 38.72	38.99 22.88 32.82 26.50 24.97 26.48 24.98 29.97 30.39 23.51 24.90 24.25 24.86 37.49 38.72	38.03 25.39 32.56.48 26.48 25.41 26.79 24.67 19.96 26.41 30.12 23.43 25.10 24.71 25.09 37.97 38.75	45.98 27.70 32.20 25.32 27.78 26.71 21.42 23.44 30.37 26.13 24.90 24.91 26.18 35.75 38.66

/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

[/] Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality cotton used in each kind of cloth. Beginning August 1964, prices are for cotton after equalization payments of 6.5 cents per pound have been made. The mill margins shown for April-July 1964 do not reflect the 6.5 cents per pound equalization payment made to domestic cotton users on all bales of eligible cotton opened beginning 12:01 A.M. April 11, 1964, through July 31, 1964. (5.75 cents beginning August 1965.) Payments eliminated beginning August 1966.

³⁾ Markets closed.

4) Difference between cloth prices and cotton prices.

* Revised series. See Mill Margins Report, August 1966, C and MS, for detailed explanation of series. Cotton Division, Consumer and Marketing Service.

1 1

Table 22 -- Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1961 to date

[b+a]	Bales	1,000 bales 8/	393.5 645.5 634.0 625.3 751.2	57.6 50.1 52.8 57.7 48.8	32.7 87.0 77.8 77.0 63.7 63.5 63.7 73.7 53.7	88.00 87.00	7.769	957.2
	Weight	1,000 pounds	188,896 309,848 304,312 300,165 360,600	27,628 24,071 25,324 27,719 23,437 21,626	15,688 (27,368 (41,793 (34,955 (30,649 (30,019 (30,019 (31,398 (30,595 (30,595 (30,595)	10,301 33,786 33,786 42,021 42,051 47,296 47,296 51,558 47,657 35,971	334,904	459.438
	Bales	1,000 bales 8/	191.6 274.7 269.5 300.3 328.3	31.6 27.9 28.8 22.9 22.9	14 44 88 88 88 88 88 88 88 88 88 89 89 89 89	28 28 28 28 28 28 28 28 28 28 28 28 28 2	307.8	332.6
	Total	1,000 pounds	91,956 131,853 129,376 144,155 157,575	15,188 13,384 13,824 12,451 10,983	6,984 16,679 113,620 113,623 111,623 114,845 115,554 112,308	12,642 13,175 14,719 15,580 11,754 11,625 11,635 11,821	147,742	159,669
	Floor cover-	1,000 pownds	1,296	31.7 267 34.9 303 274	157 194 194 163 233 123 167 176 82	143 91 135 103 103 173 173 107 107 121 121	1,878	1,549
83	Misc. prod- ucts	1,000 pounds	1,010 884 1,507 2,349 2,295	228 151 156 178 178 196	85 289 289 168 205 1050 1174 1174 1174 1174	137 106 128 158 126 172 207 207	2,163	1,690
manufactured products	rrl 80 ro	1,000 pounds	11,490 12,828 10,716 7,403 6,682	767 545 622 656 541 611	25 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	852 834 770 726 922 922 1,040 738	6,130	8,611
nufacture	Lace fabric and articles	1,000 pounds	1,689 1,977 1,228 988 1,198	10 80 80 80 80 80 80 80 80 80 80 80 80 80	25 113 115 115 115 116 116 116 116 116 116 116	104 119 119 120 177 177 178 113 78	1,102	1,022
Primarily man	Other wear- ing apparel	1,000 pounds	58,000 89,474 91,643 104,127 116,947	11,131 10,263 10,030 8,650 7,757 6,537	4,986 113,481 10,542 10,120 8,812 9,533 9,533 10,180 11,410 8,360 7,435	8,903 11,176 11,372 11,372 11,539 11,539 11,539 12,024 12,024 12,024 12,024 12,024 12,024 12,024 12,024 12,024 12,024	109,513	110,280
사사	Gloves,: hosiery: and: hdkf.	1,000 pounds	2,267 2,349 2,561 3,451 2,944	35 35 37 37 37 37 37 37 37	164 235 273 273 228 1184 1177 1187 1187 246	244 1666 176 176 176 179 309 272 202	2,697	2,358
	Bed- clothes and towels 3/	1,000 pounds	8,660 14,940 12,284 14,118 16,885	1,081 1,187 1,291 1,249 1,249	848 1,447 1,625 1,522 1,595 1,173 1,173 1,429 1,655 1,655	1,767 1,975 1,975 1,975 1,741 1,741 1,741 1,45 1,574 2,65 2,898 2,898	15,938	25,530
	Table: damask and mfrs.	1,000 pounds	3,262 3,262 3,262 3,201 3,315	367 362 364 390 390	332 332 367 367 367 385 141	243 286 286 286 287 191 191 191 373 373 281	3,176	2,942
	Pile fabrics and mfrs.	1,000 pounds	3,362 3,664 4,273 5,315 5,349	1,085 431 640 555 286 286 286	121 238 238 269 269 269 269 269 269 269 269 269 269	249 272 372 329 333 833 759 759 759 759 661 661 661 661	5,145	2,687
	Bales	1,000 bales 8/	202.0 370.8 364.4 325.0 423.0	25.29 22.39 23.18 25.59 24.59	1828.4 44.8 83.3 14.4 83.3 14.4 14.4 14.4 14.4 14.4 14.4 14.4 1	757 757 757 757 757 757 757 757 757 757	389.9	624.5
	Total Weight	1,000 pounds	96,940 177,995 174,936 156,010 203,025	12,440 10,687 11,500 15,268 12,454 11,578	8,704 10,689 21,533 15,533 17,037 17,037 18,396 19,844 19,847 19,847 19,847 19,847	27,659 20,611 24,530 25,650 29,881 28,274 31,274 33,866 33,866 33,321 24,150	187,162	299,769
and cloth	Other 1	1,000 pounds	1,422 6,850 1,593 5,449 4,928	444 441 466 568 437 445	322 666 666 722 724 732 742 742 742 333 373	510 620 369 597 797 707 707 707	645,4	4中0 ,9
th	Prima- : rily : cotton :	1,000 pounds	76,476 138,327 143,767 131,724 173,359	10,968 9,495 9,901 14,016 10,933 10,081	7,474 29,456 29,456 19,169 11,956 11,956 11,497 11,457 11,457 11,305 11,305 11,305	18,331 14,035 16,984 18,005 19,005 19,005 19,005 18,566 15,605 15,905	160,808	199,005
Yern,	Sewing CLO thread, Prima- crochet, rily knitting cotton yarn	1,000 pounds	268 212 364 324 324	23 118 144 31 31 100	33 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	8 5 3 5 3 7 3 3 3 6 8 £	290	319
	Yarn	1,000 pounds	15,801 32,550 26,364 18,473 24,414	1,001 733 1,089 647 1,053	898 11,745 11,745 11,704 11,704 11,704 11,703 11,70	8 774 6,124 7,046 7,046 7,113 7,113 11,622 11,682 8,864 11,686 9,212 9,212 9,212	21,515	104,46
	Year and month		1961 9/ 1962 1963 1964 1965	1964 July Aug. Sept. Oct. Nov.	1965 10/ Jan. Feb. Mar. Apr. May June M	Jan. Feb. Mar. Apr. May. June July Aug. Sept. Oct. Nov.	1965 JanNov.	JenNov.

I includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes welvets and velveteens, corduroys, plushes and chemiles, and manufactures of pile fabrics.

Includes blankets, quilts, and versions and versions and outerness, collars and cutifs, shirts, costs, versi, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, vells and veilings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacing, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and beltins, fish nets and netting, and coated, filled or waterproof fabrics. 9/ 408 pound net weight bales. 2/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, lovember 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1225-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 1/ Freliminary.

Table 23. -- Raw cotton equivalent of United States exports of domestic cotton manufactures, 1961 to date

•••	Year : :c and : Yarn :c month : ::	: 1,000 : pounds	1961 9/ ; 8,326 1962 ; 7,582 1963 ; 6,241 1964 ; 7,607 1965 ; 7,104	Jobh 1715 July 1715 Aug. 411 Sept. 470 Oct. 558 Nov. 443 Dec. 635	1965 10/ Jan. 1020 Mar. 1,020 Mar. 1,020 May 761 May 620 Juny 620 Natly 620 Sept. 522 Nov. 128	7500 11 1400 751 712 752 712 753 753 754 755 755 755	1965 : 6,547
Sewing		1,000 pounds	1,565 1,765 1,893 2,329 1,832	142 173 169 238 151 178	25 28 111 111 112 113 114 115 115 115 115 115 115 115 115 115	162 172 160 205 172 170 137 217 185 129 129	1,602
18 : : :	Twine and cordag	1,000 pounds	1,705 1,778 1,757 1,599 1,237	132 140 104 180 87	1266 1266 1266 1266 137 137 149 149	127 126 126 132 132 132 147 101 86	1,151
clot	Twine construction and tions and cordage tire cord	1,000 pounds	137,336 118,254 103,156 111,881 85,509	7,452 6,170 8,194 8,336 7,788 8,740	4, 292 5, 278 10, 135 8, 278 7, 860 6, 035 6, 33 6, 33 6, 33 1, 53 8, 177 7, 570	7,108 7,228 8,245 8,245 8,230 8,230 8,230	78,610
oth :	other 2/	1,000 pounds	33,215 39,178 39,109 30,693 24,792	1,730 1,504 1,950 2,758 2,036 2,156	536 2,492 3,502 1,707 1,202 1,486 1,482 1,312 2,312 2,576 1,879	1,225 1,571 1,571 1,599 1,770 2,335 2,619 2,938 2,938	22,912
: Total	Weight	1,000 pounds	182,147 168,557 152,156 154,109 120,474	10,171 8,398 10,887 12,070 10,505	5,426 14,396 13,327 13,327 9,884 9,988 8,92 11,543 11,543 10,322	9,062 9,600 10,542 10,548 11,548 11,74 11,872 11,872 11,643	110,822
77	Bales	1,000 bales 8/	379.5 351.2 317.0 321.1 251.0	27.7.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	23.000000000000000000000000000000000000	25.55.73.31.82.00 25.55.73.31.82.00 25.55.73.31.82.83.83.83.83.83.83.83.83.83.83.83.83.83.	230.9
H	Blan- kets	1,000 pounds	914 1,010 734 834 851	468822	28885722488882	15288EE35E238	781
House furnishings	Quilts, spreads, pillow cases, and	1,000 pounds	5,065 1,464 5,370 6,124 4,955	50 50 50 50 50 60 60 60 60 60 60 60 60 60 60 60 60 60	128 300 575 575 331 331 518 518 518 538 549 494 494 494	274 3373 346 416 553 553 563 563 563 563 563 563 563 56	4,595
shings	Towels	1,000 pounds	3,872 3,407 4,389 5,916 6,370	526 4,33 5,94 6,75 5,11 5,38	1115 688 687 677 677 677 677 677 677 767	£579 8621 727 727 727 727 727 727 727 727 727 7	5,803
Mar	Other 3/	1,000 pounds	1,526 1,496 1,755 2,523 2,838	214 229 325 245 243	104 162 162 162 173 173 173 173 173 173 173 173 173 173	249 174 287 249 249 249 249 249 249 249 249 249 249	2,509
Manufactured : Wearing a	Knit ^l l/	1,000 pounds	2,669 2,610 2,786 3,357 2,838	255 282 282 284 294 297	108 301 272 295 295 295 300 300	198 291 291 271 271 236 238 238 238 287 267	2,537
apparel:		1,000 pounds	11,786 10,895 11,568 14,075	1,248 1,041 989 1,072 1,021	380 2,493 11,487 11,054 11,063 11,269 11,269 11,342 11,342	1,095 1,322 1,996 1,699 1,414 1,256 1,256 1,256	13,952
ts	other house- hold and clothing articles	1,000 pounds	15,580 15,162 15,622 14,843 9,953	1,050 1,008 1,093 1,039 1,243	575 1,033 824 824 874 148 148 148 861 878 878	25.1 29.2 29.1 29.2 20.2 20.2 20.2 20.2 20.2 20.2 20.2	9,075
	Indus- trial products $\mathcal{I}/$	1,000 pounds		838 702 691 814 690	316 1,206 1,206 1,285 1,285 1,285 963 963 963 780 780 920 920	721 1,097 1,597 1,597 876 920 631 766 701 926 877	9,411
Total	Weigh	1,000 pounds	57,034 51,750 55,651 59,126 53,334	4,733 4,312 4,300 5,109 4,720	1,000 00 00 00 00 00 00 00 00 00 00 00 00	3,622 6,074 6,074 1,857 7,777 1,025 1,025 1,037 1,037	48,663
.a.]	Bales	1,000 bales 8/	118.8 107.9 115.9 123.2	999901 999901 999911	6.0011 6.0011 7.7.801.909.909.00 7.7.801.909.909.90	100.1 100.1 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0	101.4
Total	Weight	1,000 pounds	239,181 220,307 207,807 213,235 173,808	14,904 12,710 15,187 17,179 15,225	7,217 10,241 21,005 18,665 14,114 11,718 12,785 11,683 16,461 14,989	12,684 13,768 17,895 15,399 15,669 16,325 15,451 15,707 17,700 17,100	159,485
ч	Bales	1,000 bales 8	498.3 459.0 432.9 444.2	31.6 31.6 31.6 35.8 35.9	17 17 17 17 17 17 17 17 17 17 17 17 17 1	286.4 337.7 33.3 33.3 33.3 33.3 33.3 33.3 3	332.3

Ly includes large and record and cloth for export to the final papers of the cord and returned to the United States. Zy includes the estern and upported and returned to the United States and returned to the United States and returned to the United States and the states are states and experies, but and every and upported for a series, but and every satisfies, and extracts are supporters, neckties and cravats). Sy Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and cravats articles. The Includes canvas articles and industrial belts and belting. By U80 pound net weight bales. Sy For monthly data beginning July 1999, see the Cotton Stutation, CS-199, March 1962 and CS-209, Movember 1963; for annual data prior to 1960, see Statistics on Cotton and Related Dates, and CS-209, Movember 1963; for annual data prior to 1960, see Statistics on Cotton and Related Dates.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of composition changes. composition changes.

Exports by destination, United States, averages 1920-49, annual 1950 to 1965 $\underline{1}/$ Table 24. -- Cotton cloth:

Total	Million yards 2/	563.3 299.7 261.9 513.8 947.3	556.3 802.5 760.7 620.8 605.1	542.4 511.6 553.1 503.2 474.3	439.6 472.3 419.2 371.2 396.1	309.3
All	Million yards	18.1 5.4 1.4 86.2 148.7	20.0 38.4 30.3 8.6	7.2 14.9 11.0 12.3	28.3 26.8 42.4 30.7	25.7
Other Asia	Million yards 2/	31.0 7.4 6.5 21.2 182.6	117.7 200.4 154.8 109.3 48.2	48.7 38.7 26.6 17.3 13.5	16.1 32.2 12.6 13.1 9.3	19.6
Europe	Million yards	25.77 2.77 34.99	12.0 27.4 10.7 4.9	23.4 11.2 2.6 2.5 2.0 2.0 3.0 4.0	31.1 52.7 31.0 28.9 42.4	6• үг
Other Latin America	Million yards	260.4 1114.2 85.8 109.5 139.5	118.9 121.4 155.0 108.5 126.3	90.0 85.6 95.7 88.4 67.6	81.4 70.2 80.3 71.3	52.1
Union of South Africa	Million yards	9.6 1.3.7 18.7 60.6	13.0 72.5 27.1 14.7 30.3	26.2 25.2 30.1 23.0	22.7 17.7 20.5 20.5 19.1	14.8
Yenezuela:	Million yards 2/	10.7 4.9 10.3 22.5 22.5	22.8 34.7 33.5 34.0	08.88.98.69.99.99.99.99.99.99.99.99.99.99.99.99.	16.6 20.2 13.5 9.2 10.3	5.4
Cuba	Million yards	76.4 57.4 58.5 42.6 38.7	65.3 44.6 54.7 44.9	57.3 50.5 51.8 45.0 54.6	4.8	0
Philippine Republic	Million yards 2/	79.5 77.7 32.5 76.1	35.1 120.1 94.9 116.4 121.3	99.7 67.1 79.4 43.8	37.5 35.2 28.9 24.4 23.6	21.2
Canada	Million yards	52.1 26.9 23.5 157.9 201.3	151.5 143.0 199.7 179.5	180.8 192.1 207.3 218.8	197.5 217.3 190.0 173.1	: 145.6
Year		Average 1920-29 1930-39 1935-39 1940-44 1945-49	1950 1951 1952 1953	1955 1956 1957 1958 1959	1960 1961 1962 1963	1965

1/ Includes duck, tire fabrics, all other cotton cloths, printed, bleached, unbleached, yarn dyed and colored
and mixtures made largely of cotton yarns.
2/ Linear yards for 1920 and 1921 - square yards 1922 to date.

Bureau of the Census.

Table 25.--Upland cotton: Percentage harvested by hand and mechanically, by States and United States, 1961 to date

		1961 crop	d	1	1962 crop			1963 crop	ď	1	1964 crop	Ω,	7	1965 crop	
Location	By	By hand	Me-	By hand	and	Me-	By l	By hand	Me-	By hand	and	Me-	By hand	and	Me-
	Picked	Snap- ped	chani-: cally : 1/ ::	Picked	Snap- ped	chani-: cally: $\frac{1}{1}$:	Picked	Snap- ped	cally: $\frac{1}{1}$:	Picked	Snap- ped	cally: $\frac{1}{1} : F$	Picked	Snap-	chani- cally $\frac{1}{1}$
	Per-	Per-	Per-	Per-	Per- cent	Per-	Per-	Per- cent	Per-	Per-	Per-	Per-	Per-	Per-	Per-
United States	27	14	59	50	10	70	21	7	72	16	9	78	11	4	85
Alabama Arizona Arkansas California	68 15 41	12 8	20 84 51 93	57 8 21 6	15 /S	58833	56 5 5	13/27	23 843	30 m	12	55 97 75 97	22 11 14	10 m/s	9838
Florida Georgia Louisiana Mississippi	£83.22 £83.22	\$ 0 W #	33 32 48	35 57 32 41	15 17 1	23 23 24 24 25	45 24 35	2/12	94 73 75 65	27 36 21 31	0011	72 62 78 68	19 21 17 24	2/112	76 78 76
Missouri New Mexico North Carolina Oklahoma	28 21 89 11 11 11 11 11 11 11 11 11 11 11 11 11	344	64 73 11 65	17 72 2/	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	77 91 27 73	23 8 57 1	70 070	73 43 75	15 40 2/	22 11 17	83 82 83 83	8 3 2	2 5 7 1 16 1 16 1 16 1 16 1 1 1 1 1 1 1 1 1	8t2 50
South Carolina Tennessee Texas Virginia	77 74 1000	8803	56 86 1 1	68 35 100	2/ 24 18	32 41 78	55 44 3 100	16	4,4 4,4 8,1 	37 28 74	16	63 84 84 84	22 22 59	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73 70 90 41

For the U. S. 1961 includes about 1 percent for machine-scrapped, 1962 about 2 1/ Includes machine-picking and machine-stripping. percent, and about 1 percent for 1963, 1964 and 1965.

2/ Indicates 0.5 percent or less.

Economic Research Service and Consumer and Marketing Service.

Table 26.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1965-July 31, 1966

- 28 -

^{1/} Includes American-Egyptian and Sea Island.
2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.

Table 27.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1966, to date

		,		-, -,,			
	•		Upland		Extra⊷l	ong stap	le <u>l</u> /
Date	Total	Owned	Under loan	Total	Owned 2/	Under loan	Total
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bales	bales	bales	bales	bales	bales	bales
0	12,239 12,239 12,052 12,052 12,052 11,836	12,052 12,052 11,865 11,865 11,650		12,052 12,052 11,865 11,865 11,650	187 187 187 187 186		187 187 187 187 186
Sept. 2 Sept. 9 Sept. 16 Sept. 23 Sept. 30	11,836 11,587 11,596 11,285 11,313	11,650 11,398 11,398 11,067	3/ 13 33 61	11,650 11,402 11,411 11,100 11,128	186 185 185 185 185		186 185 185 185 185
Oct. 7	10,972	10,693	96	10,789	183		183
Oct. 14	11,033	10,693	157	10,850	183		183
Oct. 21	10,752	10,354	218	10,572	180		180
Oct. 28	10,838	10,354	304	10,658	180		180
Nov. 4	10,605	10,007	422	10,429	176	3/	176
Nov. 11	10,734	10,007	552	10,559	175	3/	175
Nov. 18	10,387	9,478	736	10,214	173	3/	173
Nov. 25	10,512	9,478	859	10,337	173	2	175
Dec. 2 Dec. 9 Dec. 16 Dec. 23 Dec. 30	10,049	8,809	1,066	9,875	171	3	174
	10,210	8,809	1,225	10,034	171	5	176
	9,850	8,272	1,402	9,674	168	8	176
	10,008	8,272	1,558	9,830	168	10	178
	9,654	7,804	1,671	9,475	167	12	179
Jan. 6	9,672	7,804	1,688	9,492	167	13	180
Jan. 13	9,952	7,629	2,141	9,770	167	15	182

^{1/} Includes American-Egyptian and Sea Island.

^{2/} Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 3/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 28.---Cotton linters: Supply and disappearance, United States, averages 1935-49, annual 1950-66

	Total	1,000 bales 2/	1,105 1,438 1,382	1,488 1,534 1,469 1,563 1,757	2,185 1,773 1,287 1,453 1,775	1,619 1,588 1,679 1,680 1,687 1,736 1,736	
	: Destroyed	1,000 bales 2/	1 2 3	2 2 2 2 2 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2	4 2 1 4 2 1 1 5 2 4 1 1 7 7		
Disappearance	Exports	1,000 bales 2/	246 37 138	92 226 107 237 258	396 334 185 243 329	339 250 351 322 301 283	004
And the second s	Consumption	1,000 bales 2/	836 1,399 1,243	1,396 1,306 1,359 1,324 1,474	1,789 1,438 1,102 1,210 1,446	1,281 1,338 1,328 1,358 1,453 1,460	
	Total	1,000 bales	1,725 2,084 1,881	1,803 2,144 2,686 3,278 3,428	3,398 2,668 2,219 2,329 2,373	2,184 2,290 2,346 2,322 2,415 2,444 1,917	
7.	Net Imports	1,000 bales 4/	45 160 150	103 113 339 164 186	204 135 139 172 164	124 183 113 164 153 193 200	
Single	Production 1/	1,000 bales 3/	1,132 1,237 1,326	1,244 1,767 1,799 2,003 1,699	1,703 1,507 1,256 1,347 1,665	1,595 1,639 1,657 1,607 1,661 6/1,581	1,0,0
	Stocks :	1,000 bales 2/	548 687 405	455 264 548 1,111 1,543	1,491 1,026 824 810 543	465 468 576 550 601 671	047
	Year beginning : August 1	•• •• ••	1935-39 : 1940-44 : 1945-49 :	1950 : 1951 : 1952 : 1953 : 1954 : :	1955 1956 1957 1958	1960 : 1961 : 1962 : 1964 : 1965 : 19	1900 3/

Since 1941 includes production at gins and deliming plants.

Running bales.

Running bales through September 1958;600 pound equivalent gross weight bales thereafter. 19191419191

Preliminary, partly estimated. Bales of 500 pounds.

Production at gins and delinting plants not available.

Bureau of the Census.

Table 29, -- Prices for specified qualities of cotton linters, by months, 1965 to date 1/

	:		Felting	grade				:
Year	:							Differ-
and	:		Grade and				Base	ential
month	2	: : 3	: : 4	5		7		
	: Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	: per	per	per	per	per	per	per	per
	pound	pound	pound	pound	pound	pound	pound	pound
965	•							
January	: 8.00	7.44	6.63	6.06	5.31	4.63	2.53	. 06
	8.00	7.44	6,63	6.13	5.31	4.63	2.50	.06
	8.00	7.44	6.63	6.13	5.31	4.63	2.50	.06
	7.88	7.38	6.54	6.00	5.25	4.56	2.50	.06
_	7.88	7.25	6.48	5.81	5.19	4.50	2.50	.06
*	7.88	7 .2 5	6.48	5.81	5.19	4.50	2.50	.06
July	8.25	6.88	6.13	5.44	4.69	4.50	2.50	.06
August	8.25	6.75	6.00	5,38	4.63	4.50	2,50	.06
September	7.50	6.75	6.00	5.31	4.83	4.50	2.50	
October	: 7.50	6.81	6.00	5.38	4.67	4.08	2.50	3/
November	7,50	6.81	6.00	5,38	4.67	4.08	2,50	3/
December	7,50	6.75	5 . 92	5,31	4.67	4.08	2,50	$\frac{3}{3}$ / $\frac{3}{3}$ / $\frac{3}{3}$ /
966	•							
January	7.50	6.81	6.17	5.56	5.06	4.58	2.50	3/
-	7.50	6.88	6.33	5.75	5.33	4.83	2.50	3/
	: 8.00	7.50	7.00	6.50	5.81	5:42	4.00	3/
April	8.00	7,50	7.00	6.58	5.83	5.25	4.00	3/
_	8.00	7.42	6.9 2	6.50	5,83	5.38	4.00	3/
June	8.00	7.42	6 . 9 2	6.50	5.83	5,38	4.00	3/3/3/3/3/3/3/
July	8,00	7.42	6 . 9 2	6.50	5.83	5,38	4.00	3/ 3/ 33/ 33/ 33/
	8.75	8.25	7.75	7.33	6 . 9 2	6.50	5.06	3/
O-F	9,00	8.38	7.88	7.44	7.06	6,63	5,00	3/
October	9.75	8.94	8.44	8.06	7.69	7.35	6.00	3/
	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
December	9,88	9.50	9.00	8.44	8.06	7.69	6 .0 0	3/

^{1/} Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

Cotton Division, Consumer and Marketing Service.

^{2/} Grade 2, Staple 2; Grade 3, Staple 3, etc.

^{3/} Differentials for variation in cellulose content range from 0.06 to 0.12 cent per pound. Beginning August range is from 0.08 to 0.20 cent.

Table 30.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1962-66, January-December 1966

and month							SM T-T/35		1	OT /T T 10		0/1
	U.S.	: Pakistan : 280 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	B.P. 52
					Equiv	Equivalent U.S. c	cents per pound					
1962	. 28.62	32,35	29.26	28.45	28.29	29.92	59.46	30.05	30.55	30.28	32.00	35.03
963	: 27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	59.46	31.36	35.11
196	. 26.96	27.82	27.74	28.60	27.64	28.55	28.44	30.02	29.37	29.87	31.35	37.22
965	: 26.75	29.70	27.35	27.76	26.40	28.25	28.05	29.43	29.31	28.78	31.39	35.63
996	: 25.40	27.30	26.02	27.22	2/26.04	27.08	3/26.36	28.70	28.05	2/28.28	30.80	31.60
996												
January	: 26.34	28.28	27.04	27.30	25.90	27.97	/4	29.16	29.02	28.03	31.41	31.87
February	: 26.46	27.96	27.16	27.28	26.07	28.09	र्घ	29,14	29.14	28.84	31.12	31.48
March	: 26.39	28.07	26.80	27.71	26.83	28.02	₹	28.99	29.06	29.00	31.05	31.57
April	: 26.42	28.06	5/25.67	5/27.02	/4	28.06	4	28.87	29.10	/2/	31.08	31.55
May	: 26.42	28.09	25.66	27.19	56,66	28.04	3/26.54	28.80	27.40	28.06	31.07	31.54
June	: 25.09	27.52	25.64	56.96	25.94	26.33	± 26.64	28.76	27.38	27.73	30.58	31.49
July	: 24.59	27.14	25.64	26.80	25.58	26.33	26,39	28,30	27.38	27.03	30.46	31.19
August	: 24.58	27.00	25.63	27.00	25.43	26.32	26.28	28,30	27.38	27.02	30.46	31.50
September	: 24.59	26.88	25.63	26.47	25.81	26.33	26.23	28.31	27.38	27.55	30.46	31.33
October	: 24.61	26.82	25.66	27.61	25.65	26.36	25.98	28.33	27.10	29.45	30.48	31.24
November	: 24.60	56.26	25.66	27.46	56.06	26.36	26.08	28.32	27.72	29.75	30.62	31.25
December	: 24.76	25.54	26.00	27.84	26.50	26.70	26.76	29.12	28.20	28.63	31.06	33.13

Average of 11 quotations. 3/ Average of 8 quota-હો 1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences. tions. $\frac{1}{4}/$ Not quoted. $\frac{5}{2}/$ New crop. Foreign Agricultural Service.

Table 31.--Cotton: Average price 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1962-66, January-December 1966

and U.S. 962 28.65 963 27.65 965 27.76 966 25.76 966 30ansary 26.25 Pebruary 26.25	Mexico :	Nicaragua							Timoman
			u.s.	Syria	U.S.	U.S.S.R. 2/	Iran	 	B.P. 52
			ial.	Equivalent U.S.	cents per	punod			
		28.07	29.35	30.51	30.26	59.66	29.94	32.15	35.53
		27.60	29.03	30.00	29.71	29.13	29.35	31.36	33.77
		27.36	28.72	28.42	29.54	29.64	29.64	31.64	35.52
		26.19	28.13	27.47	29.05	28.78	28.92	32.10	33.85
		25.78	27.02	26.70	27.93	27.90	27.56	31.23	30.53
	26.38	25.35	27.60	26.82	28,38	28.02	26.90	31.72	31.35
		25.45	27.60	26.90	28.48	28.02	27.18	32.12	30.85
		25.84	27.78	26.91	28.68	28.01	27.62	32.48	30.79
••		56.09	27.85	27.04	28.75	28.05	27.81	32.50	30.78
••		56.06	27.77	27:05	28.67	28.01	27.84	31.98	30.54
		25.90	27.55	26.72	28.31	27.78	28.08	31.78	30.45
••		25.85	26.84	26.62	27.75	27.75	27.68	31.90	30.40
		25.70	26.15	56.62	27.00	27.75	27.22	30,30	30.20
		25.75	26.15	56.08	27.16	27.75	27.07	30.05	30,00
		25.70	26.10	26.20	27.00	27.60	27.70	29.92	29.40
••		25.59	26.11	26.36	27.13	27.69	27.81	29.71	30.03
••		26.11	26.75	27.05	27.90	28.40	27.82	30.25	31.58

In this market Russian Pervyl 31/32 mm. cotton is considered 1/ For prompt shipment. Prices for certain gulaities were computed using value differences. 2/ to be more nearly equivalent to U.S., S.M. 1-1/16". Foreign Agricultural Service.

Table 32.--Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices, September, October, November, and December 1966 2/

	:			
	: Foreign		United	States
Market	: : Quality :	Price per pound 3/	Price per pound	Quality <u>5</u> /
	:	Cents	Cents	
		September 196	66	
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR	Digvijay, fine 7/8" 289 F Sind Fine S G Standard II Type 5 M 1 1/32" Tanguis type 5 Giza 66 good	6/ 24.56 7/24.32 19.75 *8/23.63 * 27.38 25.36	19.73 20.96 24.95 20.22 23.90 9/29.86 10/28.03	SIM 15/16" SIM 1" M 1-1/16" SIM 31/32" M 1-1/32" SIM 1-3/16" M 1-1/8"
		October 1966		
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR	Digvijay, fine 7/8" 289 F Sind Fine S G Standard II Type 5 M 1-1/32" Tanguis type 5 Giza 66 good	11/28.82 23.38 22.16 19.77 8/23.97 27.62 25.36	19.72 20.94 24.96 20.22 23.89 9/29.39 10/28.34	SIM 15/16" SIM 1" M 1-1/16" SIM 31/32" M 1-1/32" SIM 1-3/16" M 1-1/8"
		November 196	6	
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR	Digvijay, fine 7/8" 289 F Sind Fine S G Standard II Type 5 M 1-1/32" Tanguis type 5 Giza 66 good	29.39 22.35 22.45 20.47 <u>8</u> /25.52 28.30 25.41	19.64 20.93 25.19 20.14 23.90 9/29.77 10/29.03	SIM 15/16" SIM 1" M 1-1/16" SIM 31/32" M 1-1/32" SIM 1-3/16" M 1-1/8"
		December 196	6	
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR	Digvijay, fine 7/8" 289 F Sind Fine S G Standard II Type 5 M 1-1/32" Tanguis type 5 Giza 66 good	29.17 21.71 23.73 21.36 8/25.94 30.01 26.27	19.50 20.94 25.54 20.00 23.98 9/31.59 10/30.44	SIM 15/16" SIM 1" M 1-1/16" SIM 31/32" M 1-1/32" SIM 1-3/16" M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Averages of prices collected once each week. 4/ Average 15 spot market gross weight price divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ No quotations. 7/ Average of two quotations. 8/ Matamoros District cotton delivered uncompressed ex-warehouse Brownsville, Texas. Net weight price (actual price divided by 0.96). 9/ Based on El Paso Market. 10/ Based on average of Fresno, Greenwood, Memphis and El Paso markets. 11/ One quotation. *Revised.

Table 33. --Upland cotton: Acreage of skip-row planting patterns, 1961-1966 crops

6		Less	than four rows skipped	ows skipped				Four	Four or more rows skipped	rows skip	pbed	
State	1961	1962	1963	1961	1965	9961	1961	1962	1963	1964	1965	1966
	Acres	Acres	Acres	Acres	Acres	Acres	Acres	Acres	Acres	Acres	Acres	Acres
Alabama Arizona	906	3,319 84,708	15,742	37,564 135,153	81,794	21,636 4,193	1,680 49,075	718	1,034	8198,052	1,532	36,963 79,619
Arkansas Californis	2,062	13,393	28,887 279,912	41,203 273,450	276,964	7,430	6,250	8,441	3,519	10,677	5,071	42,314 109,789
Florida Georgia	214	290	204, 19,704	332 21,954	1,260	59 14,541	716	648	7 416	475	555	413 1,555
Dlinois Kansas					133							104
Kentucky Louisiana	609	1,642	5,824	18,943	62,810	2,787	1,694	1,178	$\frac{1}{550}$	1,198	2,389	320 41,623
Mississippi Missouri		67,480 2,149	191,915	310,463	379,477 13,767	11,502 73	46,366 864	23,455 819	24,985 1,368	22,705	18,530 2,203	250,751 7,721
Nevada New Mexico	11	72 23,877	21,399	62 17,068	33,628	3,964	4,00,4	389	1,087	799	793	94,2,852
North Carolina Oklahoma	66 1,244	1,172	3,371	548 29,302	4,874 32,186	2,236	40 10,788	322 7,846	9,546	1,967 9,245	2,008	1,068
South Carolina: Tennessee	1,730	2,252 877	1,523	1,210	7,833	2,552	887 214	483 103	305	307 238	150 919	903
Texas Virginia	590,214	1,395,430 22	1,285,450	1,342,091	1,735,223 61	344,728	637,631	207,862	140,677	134,621	119,127	640,376
Puerto Rico	1	1				1		-			1	
Total	598,264	1,841,078	1,993,643	2,245,791	2,979,547	844,464	819,629	279,866	198,460	194,805	165,275	1,235,724

1/ Not available.

Agricultural Stabilization and Conservation Service.

Table 34. --Upland cotton: Wrapping and ginning charges and value of cottonseed, per bale, by States, 1961 to date

	ne ed r	انا	77	33.20	23 23 33 33 33	42 65 82 82	8658
	value of seed per bale	Dol	19.11	17.61 19.59 19.31 18.99	16.29 18.10 18.58 19.93	18.42 20.65 17.72 18.82	18.02 18.41 19.40 15.06
1965 crop	Total Charge charge for per bale bale and ties	Dol.	5.55		3.95	5.46 5.00 5.00	4.43 4.21 6.00
H	Total charge per bale	Dol.	17.30	13.26 18.79 17.88 18.82	14.04 13.79 16.53 15.19	18.82 19.84 15.02 19.13	14.84 18.84 18.84 12.44
	Value of seed per bale	Dol.	19.32	17.64 19.68 19.44 19.39	16.07 17.73 18.31 20.12	18.78 20.90 17.41 19.69	16.94 19.58 19.90 17.43
1964 crop	Charge per bale for bagging and ties	Dol.	5.8	4 4 4	4.50 3.76 4.77 5.22	5.31 4.03 5.00	4.24 5.31 5.33
19	Total Charge charge for per bale and ties	Dol.	16.78	12.77 18.76 17.62 19.05	14.48 13.63 16.63 14.50	19.40 17.78 14.46 20.10	14.18 15.50 17.96 12.38
	Value of seed per bale	D01.	20.49	18.74 19.28 20.41 18.38	17.02 19.03 20.39 21.84	19.99 23.18 19.21 21.06	19.39 20.51 21.57 19.91
1963 crop	alue Total Charge of charge for charge for per bale and ties $\frac{1}{3}$	Dol.	5.02	11001	4 5.3 3.80 4.89 93	5.36 4.99 4.10 5.01	5.37
19(Total charge per bale $\frac{1}{1}$	Dol.	16.80	12.72 19.48 17.20 18.58	15.86 13.50 16.01 14.76	19.52 17.65 13.73 19.20	14.25 15.28 18.11 12.21
	· · · · · · · · · · · · · · · · · · ·	Dol	19.76	17.85 20.26 19.32 19.93	16.56 18.66 19.17 20.33	18.40 20.83 19.19 19.15	19.07 19.10 19.88 18.82
1962 crop	alue Total Charge of charge for bele for bale and ties $\frac{1}{3}$	Dol.	46.4	4,42 4,42 4,42 4,42	11. 4 4. 42. 42. 42. 42. 42. 42. 42. 42. 42. 4	5.25 5.10 14.20 5.00	4,15 5.20 5.08 4/
ř	Total charge per bale	Dol.	17.08	12.44 18.38 17.71 18.56	13.28 16.31 14.69	19.77 17.36 13.57 19.79	14.17 15.71 18.27 11.99
	>	Dol.	21.32	18.69 22.59 21.39 22.57	17.96 18.85 20.96 20.85	20.46 22.57 19.53 21.06	19.26 20.47 21.86 18.22
1961 crop	Total Charge charge; per bale for bale; and ties $\frac{1}{2}$	Dol.	5.11	4,20 5,18 1,4 1,4	3.85	5.79 4.93 5.00	4.05 5.36 5.26
196	Total charge per bale $\frac{1}{1}$	Dol.	16.83	12.24 18.23 17.67 17.84	14.24 13.37 15.89 14.47	19.87 17.06 13.54 19.87	13.78 15.42 17.94 12.00
	State	•	United States	Alabama Arizona Arkansas California	Florida Georgia Louislana Mississippi	Missouri New Mexico North Carolina : Oklahoma	South Carolina : Tennessee : Texas

Includes charges for bagging and ties. 500 lb. gross weight bale. Includes charges When assessed separately from other charges. मिलिलिन

All kinds of cotton.

Separate charges customarily not made for bagging and ties.

Economic Research Service and Consumer and Marketing Service.

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